



Parker Hannifin Recognized for Innovative Technology Practices by Two National Magazines

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CLEVELAND, Oct. 20 /PRNewswire-FirstCall/ -- Parker Hannifin (NYSE: PH), the Cleveland-based global leader in motion and control systems and technologies, has earned recognition as one of the United States' top technology innovators by two influential business publications.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

Parker has been named one of the nation's largest and most innovative users of information technology (IT) for the tenth year in a row in a recent ranking of 500 IT leaders by InformationWeek (IW).

Parker was also one of only 16 winners of Start Magazine's eighth annual Technology & Business Awards, receiving recognition in the Industrial Equipment category.

"I'm proud of Parker's continued commitment to be one of the top industry players in innovation," said William Eline, Parker Hannifin's vice president and chief information officer. "Parker relies on the success of its information technology programs to facilitate communication with newly acquired companies; and across its decentralized culture, which supports more than 100 Parker divisions worldwide.

"We continue to balance a mix of traditional and leading-edge technologies to best serve our customers and business partners," added Eline. "We have consistently managed our information technology investments to ensure that it's easy to conduct business with - and within Parker."

The annual InformationWeek 500 survey, a prestigious listing of the most innovative IT users across the country, identifies the best technology and business practices of companies that demonstrate patterns of technological, procedural and organizational innovation. The publication examines core areas of operations including IT budgets, technology deployment, e-business, customer knowledge and infrastructure, and recognizes those business and technology strategies that improve the customer service experience.

"We celebrate innovation with the 17th annual InformationWeek 500," says Stephanie Stahl, editor-in-chief of InformationWeek. "We're recognizing leading companies that use business technology to build change-embracing cultures, improve business processes, increase productivity, and make customers happier and more loyal."

Start Magazine, in cooperation with IBM, recognizes end-user companies and their vision for implementing technology to solve business challenges. Each year the publication enrolls an independent panel of industry experts and financial analysts to choose the award winners. "Start magazine's Technology and Business Awards is an excellent chance to recognize such exemplary manufacturing companies. Each of them is a tremendous success and very deserving of this recognition. We hope to uphold the traditions of what has become a prestigious, annual event," said Peggy Smedley, editorial director of Start magazine.

With annual sales exceeding \$8 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 50,000 people in 46 countries around the world. Parker has increased its annual dividends paid to shareholders for 49 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com.

InformationWeek helps more than 440,000 business-technology professionals who buy, build and manage technology drive business innovation powered by technology. For more information, visit www.informationweek.com.

Start Magazine, the voice of the manufacturing executive, provides executives with a balance between the technology issues and the greater business management issues facing executives today. For more information, visit www.startmag.com.

SOURCE Parker Hannifin Corporation
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