



50 Consecutive Years of Dividend Increases Achieved by Parker Hannifin

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CLEVELAND, April 20 /PRNewswire-FirstCall/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) today declared a regular quarterly cash dividend of 23 cents per share of common stock, payable June 2, 2006, to shareholders of record as of May 18, 2006. This comprises a distribution of approximately \$28 million.

With this dividend payment to shareholders, Parker has increased its annual dividend for 50 consecutive years, one of the top five longest-running dividend-increase records in the S&P 500 index.

With annual sales exceeding \$8 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 55,000 people in 46 countries around the world. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com.

SOURCE Parker Hannifin Corporation
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