



Parker to Present on September 7 at Gabelli & Company 12th Annual Aircraft Supplier Conference

September 6, 2006

CLEVELAND, Sept. 6 /PRNewswire-FirstCall/ -- Parker Hannifin Corporation (NYSE: PH) today announced that Bob Barker, Parker Vice President and President of Parker Aerospace, will present at the Gabelli & Company 12th Annual Aircraft Supplier Conference at the New York Helmsley Hotel in New York on Thursday, September 7, 2006 at 3:00 p.m. Eastern time.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

The presentation will be simultaneously webcast and may be accessed on Parker's investor information site at <http://www.phstock.com>, and will be archived on the site. The presentation will also be available at <http://www.wsw.com/webcast/gabelli14/ph/>.

With annual sales exceeding \$9 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 57,000 people in 43 countries around the world. For more information, visit the company's web site at <http://www.parker.com>, or its investor information site at <http://www.phstock.com>.

Forward-Looking Statements:

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. All statements regarding future performance, earnings projections, events or developments are forward-looking statements. It is possible that the future performance and earnings projections of the company and individual segments may differ materially from current expectations, depending on economic conditions within both its industrial and aerospace markets, and the company's ability to achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, and growth and innovation initiatives. A change in economic conditions in individual markets may have a particularly volatile effect on segment results. Among the other factors which may affect future performance are: changes in business relationships with and purchases by or from major customers or suppliers, including delays or cancellations in shipments; uncertainties surrounding timing, successful completion or integration of acquisitions; threats associated with and efforts to combat terrorism; competitive market conditions and resulting effects on sales and pricing; increases in raw- material costs that cannot be recovered in product pricing; the company's ability to manage costs related to employee retirement and health care benefits and insurance; and global economic factors, including manufacturing activity, air travel trends, currency exchange rates, difficulties entering new markets and general economic conditions such as inflation and interest rates. The company makes these statements as of the date of this disclosure, and undertakes no obligation to update them.

SOURCE Parker Hannifin Corporation

-0-

09/06/2006

/CONTACT: Media, Christopher M. Farage, Vice President, Corp. Communications, +1-216-896-2750, or cfarage@parker.com, or Financial Analysts, Pamela Huggins, Vice President - Treasurer, +1-216-896-2240, or phuggins@parker.com, both of Parker Hannifin Corporation/

/Photo: NewsCom: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>

AP Archive: <http://photoarchive.ap.org>

PRN Photo Desk, photodesk@prnewswire.com/

/Web site: <http://www.phstock.com>

<http://www.wsw.com/webcast/gabelli14/ph/>

(PH)

CO: Parker Hannifin Corporation

ST: Ohio

IN: ARO AIR MAC

SU: CCA MAV

DL-CT

-- CLW078 --

1032 09/06/2006 16:49 EDT <http://www.prnewswire.com>