



Parker Hannifin CFO Inducted Into Multiple Sclerosis Volunteer Hall of Fame

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CLEVELAND, Nov. 30 /PRNewswire-FirstCall/ -- Tim Pistell, Executive Vice President and Chief Financial Officer of Cleveland based Parker Hannifin Corporation, was inducted into the National Multiple Sclerosis Society's Volunteer Hall of Fame at the Society's annual conference in Orlando, Florida on November 3, 2006. The theme of this year's conference, "Gaining Momentum," was noted as particularly relevant to the inductees whose dedication provided much of the momentum for their successful campaign.

Pistell, an active volunteer in the Ohio Buckeye Chapter of the Multiple Sclerosis Society since 1996, has been a leader in organizing MS fund raising events in Northeast Ohio including the annual Pedal-To-The-Point bicycle ride and other local events. Nominees for Hall of Fame membership in the fund raising category must personally raise a minimum of \$100,000 for the National MS Society during their lifetime; be a volunteer fundraiser for at least three years; have raised a minimum of \$10,000 from June 1, 2005 - June 1, 2006; demonstrated leadership, creativity and innovation and been involved in community outreach and/or public relations for the National MS Society. Pistell was among six volunteers from across the country meeting the induction criteria.

Pistell, who has participated in the annual 150-mile bicycle tour since 1996, organized a team of 33 employees and friends of Parker for the 2006 event. The team raised more than \$48,000 for the Society this year. Team Parker ranked as the 209th highest fund raiser of all MS bike event teams across the nation, while Pistell was ranked 42 among individual bike tour fund raisers nationally. He has been recognized as the top individual fund raiser for the Ohio Buckeye Chapter MS bike tour for the past four years.

"The work of the MS Society is incredibly important, not only to the search for a cure for this terrible disease, but to assist individuals courageously living their lives despite being afflicted by MS," said Pistell. "Anyone who has ever taken a step in the Walkathon or ridden a mile in the bike event has had cause to reflect upon just how important the ability to do those simple things is to the quality of their life. I have, and as a result I can't describe what a pleasure and honor it is to be part of a team of volunteers working to make a better life possible. Nothing would please me more than to see even more people make that commitment throughout the year."

With annual sales exceeding \$9 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 57,000 people in 43 countries around the world. Parker has increased its annual dividends paid to shareholders for 50 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at <http://www.parker.com>, or its investor information site at <http://www.phstock.com>.

SOURCE Parker Hannifin Corporation

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