



Parker Second Quarter Earnings Report and Webcast Set for January 17

January 3, 2007

CLEVELAND, Jan. 3 /PRNewswire-FirstCall/ -- Parker Hannifin Corporation (NYSE: PH) will release second quarter earnings for fiscal year 2007 before the opening of the New York Stock Exchange on Wednesday, January 17, 2007, followed by its quarterly conference call at 10:00 a.m., Eastern Time.

During the call, the company will discuss second quarter of fiscal year 2007 financial performance and respond to questions from institutional investors and security analysts. The conference call will be simultaneously webcast on Parker's investor information website at <http://www.phstock.com>, with an accompanying slide presentation. The call will be archived on the site and available for replay later that day.

With annual sales exceeding \$9 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 57,000 people in 43 countries around the world. Parker has increased its annual dividends paid to shareholders for 50 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at <http://www.parker.com>, or its investor information site at <http://www.phstock.com>.

SOURCE Parker Hannifin Corporation 01/03/2007 **CONTACT:** Media, Christopher M. Farage - Vice President, Corp. Communications, +1-216-896-2750, or cfarage@parker.com, or Financial Analysts, Pamela Huggins, Vice President - Treasurer, +1-216-896-2240, or phuggins@parker.com, both of Parker Hannifin Corporation/