



Parker Hannifin Declares Quarterly Cash Dividend

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CLEVELAND, April 17 /PRNewswire-FirstCall/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) today declared a regular quarterly cash dividend of 21 cents per share of common stock to shareholders of record as of May 15, 2008. The dividend is payable June 6, 2008.

(Logo: Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

This is Parker's 232nd consecutive quarterly dividend and comprises a distribution of approximately \$35 million. Parker has increased its annual dividends paid to shareholders for 52 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index.

With annual sales exceeding \$10 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 57,000 people in 43 countries around the world. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com.

SOURCE Parker Hannifin 04/17/2008 CONTACT: Christopher M. Farage, Vice President, Corp. Communications, +1-216-896-2750, cfarage@parker.com, or Financial Analysts, Pamela Huggins, Vice President & Treasurer, +1-216-896-2240, phuggins@parker.com, both of Parker Hannifin