



## **Parker Elects Catherine A. Suever as Corporate Vice President and Controller**

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CLEVELAND, Dec. 6, 2010 /PRNewswire via COMTEX/ --

Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has elected Catherine A. Suever as Vice President and Controller, effective immediately. Prior to Ms. Suever's election, this role was held by Jon P. Marten, who was recently promoted to Executive Vice President - Finance and Administration and Chief Financial Officer.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO> )

"Cathy brings a wealth of experience and capability to this role," said Mr. Marten. "She has extensive experience in a variety of financial functions and across corporate, group and divisional roles that have prepared her well for this promotion to a corporate officer position."

Ms. Suever joined Parker in 1987, and was most recently Vice President and Controller for the company's Climate and Industrial Controls Group. Previously, she was Assistant Treasurer and Director, Finance and Investor Relations Support. Ms. Suever has also held several positions at Parker divisions including Division Controller and Business Unit Manager for the Gas Turbine Fuel Systems Division. Prior to that, she was Director of External Reporting. Ms. Suever is a Certified Public Accountant and has a Bachelor of Science degree in Accounting from the University of Dayton.

With annual sales of \$10 billion in fiscal year 2010, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 55,000 people in 46 countries around the world. Parker has increased its annual dividends paid to shareholders for 54 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at [www.parker.com](http://www.parker.com), or its investor information web site at [www.phstock.com](http://www.phstock.com).

### **Forward-Looking Statements**

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. All statements regarding future performance, earnings projections, events or developments are forward-looking statements. It is possible that the future performance and earnings projections of the company, including its individual segments, may differ materially from current expectations, depending on economic conditions within its mobile, industrial and aerospace markets, and the company's ability to maintain and achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, actions taken to combat the effects of the current economic environment, and growth, innovation and global diversification initiatives. A change in the economic conditions in individual markets may have a particularly volatile effect on segment performance. Among other factors which may affect future performance are: changes in business relationships with and purchases by or from major customers, suppliers or distributors, including delays or cancellations in shipments, disputes regarding contract terms or significant changes in financial condition, and changes in contract cost and revenue estimates for new development programs; uncertainties surrounding timing, successful completion or integration of acquisitions; ability to realize anticipated cost savings from business realignment activities; threats associated with and efforts to combat terrorism; uncertainties surrounding the ultimate resolution of outstanding legal proceedings, including the outcome of any appeals; competitive market conditions and resulting effects on sales and pricing; increases in raw material costs that cannot be recovered in product pricing; the company's ability to manage costs related to insurance and employee retirement and health care benefits; and global economic factors, including manufacturing activity, air travel trends, currency exchange rates, difficulties entering new markets and general economic conditions such as inflation, deflation, interest rates and credit availability. The company makes these statements as of the date of this disclosure, and undertakes no obligation to update them unless otherwise required by law.

SOURCE Parker Hannifin Corporation