



Parker Declares Quarterly Cash Dividend

April 25, 2014

CLEVELAND, April 25, 2014 - Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has declared a regular quarterly cash dividend of 48 cents per share of common stock to shareholders of record as of May 9, 2014. The dividend is payable June 6, 2014.

This is the company's 256th consecutive quarterly dividend and results in a total distribution to shareholders of approximately \$72 million. Parker has increased its annual dividends paid to shareholders for 58 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 Index.

With annual sales of \$13 billion in fiscal year 2013, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 58,000 people in 49 countries around the world. Parker has increased its annual dividends paid to shareholders for 58 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's website at www.parker.com, or its investor information website at www.phstock.com.

Contact:

Media -

Aidan Gormley, Director, Corporate Communications

216/896-3258

aidan.gormley@parker.com

Financial Analysts -

Pamela Huggins, Vice President & Treasurer

216/896-2240

phuggins@parker.com

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