



Parker Names Robert Malone as Vice President and President - Filtration Group

October 30, 2014

CLEVELAND, October 30, 2014 - Parker Hannifin Corporation (NYSE:PH), the global leader in motion and control technologies, today named Robert Malone, age 51, as Vice President and President - Filtration Group and an Officer of the company, effective December 1, 2014. Mr. Malone replaces Peter Popoff, who will retire effective February 1, 2015, as previously announced.

"Following Parker's well established practice of planned succession, we are fortunate to have someone of Rob's caliber to step into this role and continue to pursue our target to grow Parker's leadership position in the global filtration market," said Tom Williams, Executive Vice President and Operating Officer. "I am confident he will lead the group to ongoing success much as his track record and experience indicates in previous leadership positions."

Mr. Malone has 15 years of experience in the filtration industry. He joined Parker in 2013 as Vice President of Operations for the Filtration Group where he is responsible for five of the group's divisions and is the group sponsor for four of the seven global filtration platforms. Prior to joining Parker, he was President and CEO for Purolator Filters, a German owned joint venture between Robert Bosch GmbH and Mann+Hummel GmbH. In this role, Mr. Malone had responsibility for the engineering, manufacturing, marketing and sales of the Purolator brand and private label oil, fuel and air filters to North American OEM and aftermarket customers. Previously, he held senior leadership positions with ArvinMeritor Light Vehicle Aftermarket and Arvin-Kayaba, LLC, including three vice president and general manager assignments and a vice president of sales and marketing role. He holds a Bachelor of Science in Industrial Engineering from Purdue University and a joint Master of Business Administration and Engineering from Northwestern University's Kellogg School of Management.

With annual sales exceeding \$13 billion in fiscal year 2014, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 57,500 people in 50 countries around the world. Parker has increased its annual dividends paid to shareholders for 58 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's website at www.parker.com, or its investor information website at www.phstock.com.

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