



Parker Hannifin Announces Group Leadership Changes

August 13, 2015

- **Hydraulics Group President Jeff Cullman to Retire**
- **Fluid Connectors Group President Bob Bond Elected to New Role**
- **Related Changes in Group President Roles Announced**



Jeff Cullman

CLEVELAND, August 13, 2015 - Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that Jeff Cullman, Vice President and President - Hydraulics Group, will retire effective October 1, 2015 after 36 years of dedicated service to the company. Separately, the company today announced that Bob Bond, Vice President and President - Fluid Connectors Group, has been elected to a newly created position as Vice President - eBusiness, IoT and Services, effective September 1, 2015. As a result of these changes, the company is making a number of related changes for several operating groups, effective September 1, 2015.

Those leadership changes are:



Andrew Ross, currently Vice President and President - Engineered Materials Group will succeed Mr. Bond as Vice President and President - Fluid Connectors Group.



Jenny Parmentier, currently General Manager of the Hose Products Division, Parker's largest industrial division, will succeed Mr. Ross as Vice President and President - Engineered Materials Group.



Andy Weeks, currently Vice President of Operations for the Aerospace Group will succeed Mr. Cullman as Vice President and President - Hydraulics Group.

"I would like to thank Jeff for his contributions to Parker and his many years of loyal service," said Lee Banks, President and Chief Operating Officer. "Jeff has been President of the Hydraulics Group during a time of tremendous growth and transformation and has solidified our global leadership position in this key technology for Parker. He leaves the group well positioned for future growth and success."

Mr. Cullman has had an outstanding career at Parker since joining the company in 1978 as a Hydraulics Group Management Trainee and Field Sales Engineer. He advanced through positions such as Product Sales Manager and Business Unit Manager before broadening his experience by serving as Operations Manager and Division General Manager in the Automation Group. After an assignment as Vice President of Sales and Marketing for the Hydraulics Group in 2000, Cullman progressed in roles as a Vice President of Operations for the Seal and Hydraulics Groups before becoming Hydraulics Group President in 2006. Under his leadership, Parker has solidified its global leadership position in hydraulics with a reputation for quality products and services. He has also championed an increased focus on systems and electronics development.

Commenting on the other leadership changes, Banks said, "We are fortunate to have the depth of talent and bench strength to immediately fill these group president roles. Each of these leaders has a proven record of success and will step into their new roles with immediate impact by ensuring a smooth transition and continued growth and success."

With annual sales of approximately \$13 billion in fiscal year 2015, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 55,000 people in 50 countries around the world. Parker has increased its annual dividends paid to shareholders for 59 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's website at www.parker.com, or its investor information website at www.phstock.com.

Contact:

Media -

Aidan Gormley, Director, Global Communications and Branding
216/896-3258
aidan.gormley@parker.com

Financial Analysts -

Robin J. Davenport, Vice President, Corporate Finance
216/896-2265
rjdavenport@parker.com

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