



Parker Board Elects William “Skip” Bowman as President of the Instrumentation Group and Corporate Vice President

August 18, 2016

John R. Greco to Retire After 40 Years of Service

CLEVELAND, Aug. 18, 2016 (GLOBE NEWSWIRE) -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has elected William R. “Skip” Bowman, age 58, as Vice President and President – Instrumentation Group. Mr. Bowman succeeds John R. Greco, who recently announced plans to retire effective September 30, 2016 after more than 40 years of dedicated service to the company.

“Skip’s capabilities and broad experience make him ideally suited for this role,” said President and Chief Operating Officer, Lee Banks. “Having spent time across three operating groups within the company, he exhibits the depth of talent and successful experience that we are looking for in our group leadership roles. Skip is particularly excited to take on this new role having spent most of his career in divisions within the Instrumentation Group. This familiarity will allow him to transition smoothly to his new responsibilities.”

Mr. Bowman was most recently Vice President of Operations for the Filtration Group, a position he held since 2015. He joined Parker in 1983 as a manufacturing engineer for the Instrumentation Connectors Division. Subsequently, he held progressively responsible engineering and operations roles at the Tube Fittings Division and Instrumentation Connectors Division. Beginning in 1998, he held several general manager roles with the UHP Division, the Instrumentation Valve Division and the Instrumentation Products Division. In 2007, he was named Vice President of Operations for the Fluid Connectors Group with broad oversight for multiple divisions globally.

Banks added, “I would like to thank John for his dedication throughout four decades with Parker. His depth of experience and long tenure have added great value to our company, as did his character and warmth. His leadership of the Instrumentation Group has been critical in overseeing the smooth integration of the Climate and Industrial Controls Group and the establishment of a new operating structure and vision for growth in Instrumentation. We wish him well in his retirement.”

Mr. Greco has had an outstanding career at Parker since joining the company in 1976. He began as a research and development engineer in the Fluid Connectors Group. As he advanced through various positions including project engineer and chief engineer, he had significant roles in major acquisitions for the Fluid Connectors Group. In 1996, he became General Manager of the Parflex Division. In 2005, he expanded his responsibilities after accepting an assignment as Vice President/General Manager with responsibility for the Parflex and Polyflex divisions of the Fluid Connectors Group. Mr. Greco was named to his current role in October 2006.

With annual sales of \$11 billion in fiscal year 2016, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The



William R. "Skip" Bowman

company has operations in 49 countries around the world. Parker has increased its annual dividends paid to shareholders for 60 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's website at www.parker.com, or its investor information website at www.phstock.com.

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Parker Hannifin Corporation



John R. Greco