



Parker Declares Quarterly Cash Dividend

October 23, 2019

CLEVELAND, Oct. 23, 2019 (GLOBE NEWSWIRE) -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has declared a regular quarterly cash dividend of 88 cents per share of common stock to shareholders of record as of November 8, 2019. The dividend is payable December 6, 2019.

This is the company's 278th consecutive quarterly dividend. Parker has increased its annual dividends per share paid to shareholders for 63 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 Index.

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For more than 100 years the company has engineered the success of its customers in a wide range of diversified industrial and aerospace markets. Learn more at www.parker.com or @parkerhannifin.

###

Contact:Media -

Aidan Gormley, Director, Global Communications and Branding

216/896-3258

aidan.gormley@parker.com

Financial Analysts -

Robin J. Davenport, Vice President, Corporate Finance

216/896-2265

rjdavenport@parker.com



Source: Parker-Hannifin Corporation