



Parker Declares Quarterly Cash Dividend

April 22, 2020

CLEVELAND, April 22, 2020 (GLOBE NEWSWIRE) -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that its Board of Directors has declared a regular quarterly cash dividend of 88 cents per share of common stock to shareholders of record as of May 8, 2020. The dividend is payable June 5, 2020.

This is the company's 280th consecutive quarterly dividend. With this dividend, Parker will have increased its annual dividends per share paid to shareholders for 64 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 Index.

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For more than a century the company has been enabling engineering breakthroughs that lead to a better tomorrow. Learn more at www.parker.com or @parkerhannifin.

###

Contact:

Media -

Aidan Gormley, Director, Global Communications and Branding

216/896-3258

aidan.gormley@parker.com

Financial Analysts -

Robin J. Davenport, Vice President, Corporate Finance

216/896-2265

rjdavenport@parker.com



Source: Parker-Hannifin Corporation