



Parker Elects Jillian Evanko and Lance Fritz to its Board of Directors

January 27, 2021

CLEVELAND, Jan. 27, 2021 (GLOBE NEWSWIRE) -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced the election of Jillian C. Evanko and Lance M. Fritz to its Board of Directors, effective January 27, 2021.

Ms. Evanko is currently President and Chief Executive Officer of Chart Industries, Inc., a global manufacturer of highly engineered equipment servicing multiple applications in the energy and industrial gas markets. She has more than 18 years of financial and operational leadership experience in industrial companies. Mr. Fritz is currently Chairman, President and Chief Executive Officer of Union Pacific Corporation, one of America's leading transportation companies. He has more than 35 years of experience in transportation and industrial markets.

"Jill and Lance are highly accomplished executives who each bring a breadth of operational, financial, and technology expertise, and we are very pleased to welcome them to Parker's Board of Directors," said Tom Williams, Chairman and Chief Executive Officer. "Their impressive records of driving outstanding performance at premier industrial companies will strengthen and add significant value to our Board, as we continue to focus on executing The Win Strategy™ to further accelerate profitable growth and create strong returns for our shareholders."

Prior to her election as President and Chief Executive Officer of Chart in 2018, Ms. Evanko was Chart's Chief Financial Officer after joining Chart in 2017 as Vice President of Finance. Prior to joining Chart, Ms. Evanko held multiple executive positions, including Vice President and Chief Financial Officer of Truck-Lite Co., LLC and Vice President and Chief Financial Officer of Dover Corporation's Fluids business unit. In addition to serving on Chart's board of directors, she also serves on several non-profit trade association boards of directors.

Before his election as Chairman, President and Chief Executive Officer of Union Pacific in 2015, Mr. Fritz served as President and Chief Operating Officer of Union Pacific Railroad since 2014, after serving as Executive Vice President Operations and Vice President-Labor Relations, respectively. He began his Union Pacific career in 2000 as Vice President and General Manager, Energy. Mr. Fritz also has served or currently serves on multiple boards of directors for trade associations, national and international committees, nonprofit organizations and educational institutions.

About Parker Hannifin

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For more than a century the company has been enabling engineering breakthroughs that lead to a better tomorrow. Parker has increased its annual dividend per share paid to shareholders for 64 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. Learn more at www.parker.com or @parkerhannifin.

Forward-Looking Statements

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. These statements may be identified from the use of forward-looking terminology such as "anticipates," "believes," "may," "should," "could," "potential," "continues," "plans," "forecasts," "estimates," "projects," "predicts," "would," "intends," "expects," "targets," "is likely," "will," or the negative of these terms and similar expressions, and include all statements regarding future performance, earnings projections, events or developments. Parker cautions readers not to place undue reliance on these statements. It is possible that the future performance and earnings projections of the company, including its individual segments, may differ materially from current expectations, depending on economic conditions within its mobile, industrial and aerospace markets, and the company's ability to maintain and achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, actions taken to combat the effects of the current economic environment, and growth, innovation and global diversification initiatives. Additionally, the actual impact of changes in tax laws in the United States and foreign jurisdictions and any judicial or regulatory interpretation thereof on future performance and earnings projections may impact the company's tax calculations. A change in the economic conditions in individual markets may have a particularly volatile effect on segment performance.

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