



Parker Hannifin Declares Cash Dividend

July 8, 1999

CLEVELAND--(BUSINESS WIRE)--July 8, 1999--The Board of Directors of Parker Hannifin Corporation today declared a regular quarterly cash dividend of \$0.17 per share of common stock payable September 3, 1999, to shareholders of record as of August 24.

This is Parker's 196th consecutive quarterly dividend and involves a distribution of \$18.5 million. Parker has increased its dividend for 43 fiscal years.

Parker is a leading diversified manufacturer of motion control, instrumentation and fluid flow components and systems for hundreds of industrial and aerospace markets. For more information, visit the Company Web site at www.parker.com.

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