



Parker Clears Hart-Scott-Rodino Review in Offer to Acquire Wynn's Shares

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CLEVELAND, July 10 /PRNewswire/ -- Parker Hannifin Corporation (NYSE: PH) today announced that the statutory 15-day waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976 applicable to its pending cash tender offer for Wynn's International, Inc. expired as of July 7, 2000, with no action taken by either the Federal Trade Commission or the Antitrust Division of the Justice Department.

This satisfies a condition of closing to Parker's tender offer for Wynn's. The tender offer will expire at 12:00 midnight, New York time, on Thursday, July 20, 2000, unless the tender offer is extended.

With annual sales of \$6 billion, Parker Hannifin Corporation is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 40,000 people in 40 countries around the world. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com. SOURCE Parker Hannifin Corporation

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