



Parker Hannifin Declares Cash Dividend

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CLEVELAND, July 13 /PRNewswire/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) today declared a regular quarterly cash dividend of \$0.17 per share of common stock payable September 1, 2000, to shareholders of record as of August 18.

This is Parker's 201st consecutive quarterly dividend and comprises a distribution of approximately \$19.3 million. Parker has increased its dividend for 44 fiscal years.

With annual sales of \$6 billion, Parker Hannifin Corporation is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 40,000 people in 40 countries around the world. For more information, visit the company's web site at www.parker.com , or its investor information site at www.phstock.com . SOURCE Parker Hannifin Corporation

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