



## **Parker Promotes Myslenski, Announces Leadership Structure Effective July 1**

April 30, 2001

CLEVELAND, April 30 /PRNewswire/ -- Parker Hannifin Corporation (NYSE: PH) today announced the promotion of John D. ("Jack") Myslenski, age 50, to the position of Corporate Vice President, Operations, effective with the July 1 management transition in which Don Washkewicz succeeds Duane Collins as CEO. The company also said it will form a new "Office of the Chief Executive," including Washkewicz, Executive Vice President Denny Sullivan, Chief Financial Officer Mike Hiemstra and Myslenski. With the formation of this office comes a new leadership structure to align reporting of the company's motion-oriented industrial operations (including the Hydraulics, Fluid Connectors and Automation groups) under Myslenski, and the flow-control-oriented businesses (including the Seal, Climate & Industrial Controls, Filtration and Instrumentation groups) under Sullivan.

"This alignment is designed to enhance the marketing synergies that exist among our operating groups so we can continue to grow our share of the market," said CEO-elect Washkewicz. "It's what we've always been building toward, and we think the collaboration of these groups will take us further in providing complete systems for customers who want the best in motion-control solutions."

In his new role, Myslenski will be responsible for leading operating and marketing strategies among the groups reporting to him. He also will become a member of the company's management committee. As an accomplished leader, Myslenski has achieved many successes in his 27-year career at Parker, most recently as President of the company's Fluid Connectors Group. A corporate officer since 1997, Myslenski earned a Bachelor of Science degree in Industrial Technology from Ohio University and an MBA from Case Western Reserve University.

"Jack has a passion for making success stories out of demanding assignments," said Washkewicz. "He does it with a commitment to helping people achieve their best. With Jack's direction, our Connectors Group has sustained consistent market leadership."

"I've been fortunate to work with many talented colleagues at Parker, and this is a challenge I'm happy to accept," Myslenski said. "We'll remain focused on our customers and finding efficient and innovative ways to enhance their performance with the most comprehensive offering of motion systems and service."

With annual sales of \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 46 countries around the world. For more information, visit the company's web site at [www.parker.com](http://www.parker.com), or its investor information site at [www.phstock.com](http://www.phstock.com).

### Forward-Looking Statements:

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. All statements regarding future performance, events or developments are forward-looking statements. It is possible that the company's future performance may differ materially from current expectations, depending on economic conditions in its markets.

SOURCE Parker Hannifin Corporation

CONTACT: Media, Lorrie Paul Crum, VP - Corp. Communications, 216-896- 2750, or Financial Analysts, Timothy K. Pistell, Treasurer, 216-896-2130, both of Parker Hannifin Corporation/