



Parker Announces Group Management Appointments

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CLEVELAND, July 19 /PRNewswire/ -- Parker Hannifin Corporation (NYSE: PH) today announced management appointments involving two groups: Fluid Connectors and Instrumentation.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

Tom Mackie is promoted to president of the Fluid Connectors Group, replacing Jack Myslenski, who was promoted in April to the position of corporate vice president of operations. Mackie has held a number of management positions in Parker including vice president of operations for the Fluid Connectors Group including its European operations. Most recently he was president of the Instrumentation Group. He holds a bachelor's degree in mechanical engineering from the University of Wisconsin and an MBA degree from Case Western Reserve University.

Lee Banks replaces Mackie as president of the Instrumentation Group. Banks began his career with Parker in 1991 as an after market sales manager in the Refrigeration and Air Conditioning Group. His most recent position was group vice president of operations for the Climate & Industrial Controls Group. He holds a bachelor's degree in Economics from Depauw University and an MBA degree from Keller Graduate School of Management.

"Both Tom and Lee have proven track records in growing key businesses within Parker," said Dennis Sullivan, executive vice president. "The multi-division and group experience they bring to their new positions will be instrumental in helping Parker capitalize on its breadth of product to develop systems solutions that are the cornerstone of Parker's premier service strategy."

"I am pleased to have the opportunity to build on the value-added strategies my predecessors have put in place to differentiate our products in the market," Mackie said. "Growing our markets globally by working with all of Parker's operating groups and ensuring our customers receive the best solutions will continue to be the Fluid Connectors Group's greatest strengths."

"I am honored to be tapped for this position," Banks said. "Our focus will be to continue to serve the semiconductor industry as well as to grow our business in a diverse range of process markets. This plan has been in motion for a number of months in order to offset the cyclical nature of some of the industries we currently serve."

With annual sales of \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 46 countries around the world. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com .

Forward-Looking Statements:

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. All statements regarding future performance, events or developments are forward-looking statements. It is possible that the company's future performance may differ materially from current expectations, depending on economic conditions in its markets.

SOURCE Parker Hannifin Corporation

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