



Parker Automation Selects Alventive for Online Collaboration with Customers and Partners

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SANTA CLARA, Calif.--(BUSINESS WIRE)--July 25, 2001--Alventive, Inc., an innovator of collaborative design software, today announced that the Automation group of Parker Hannifin Corporation (NYSE:PH) has selected Alventive Collaborative Design Solutions to automate the design of electromechanical systems. By offering the ability to collaborate on application design early in the machine design process, Parker is helping its customers and partners decrease costs and improve time-to-market.

Parker Hannifin, the leading diversified manufacturer of motion and control technologies, has several groups focused on commercial, industrial and aerospace markets. The Automation group wanted a Web-based technology through which customers, partners and suppliers can quickly and easily gather and share product and application design input to reduce repetitive design work.

"Parker provides mission-critical technology for some of today's fastest growing technology segments. Using Alventive solutions, we are enabling our customers to develop more innovative systems while reducing overall production costs and leveraging our existing technology investments," said Bob Bond, President for the Automation Group, Parker Hannifin. "We chose Alventive Collaborative Design Solutions because of its advanced product selection and collaboration capabilities to support our needs."

The Alventive Collaborative Design Solutions family consists of four software solutions -- Alventive Quick Collaboration(TM), Alventive Design Process Collaboration(TM), Alventive PreSourcing Collaboration(TM) and Alventive Project Navigator -- that enable greater participation in the new product introduction process. Alventive solutions enable manufacturers and their supply chains to design out costs early in the product development process while reducing cycle times.

"We are pleased that the leading provider of motion and control technologies has chosen Alventive Collaborative Design Solutions," said Samir Hanna, president and CEO, Alventive, Inc. "We're glad that Parker recognized the ease with which the Alventive solution integrates into their existing IT infrastructure and the value it brings to the company, its customers and partners."

About Parker Hannifin Corporation

With annual sales of \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems. The company employs 45,000 people in 46 countries around the world. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com.

About Alventive

Alventive is an innovator of collaborative design software for engineers and non-engineers alike. Alventive Collaborative Design Solutions enable manufacturers and their supply chain partners to give input into the design of products during the initial stages of the product development process. Using these Internet-based solutions, companies are able to design out costs early and reduce cycle times, thereby benefiting from tangible returns on their investment. Alventive is headquartered in Santa Clara, Calif. For additional information, please contact Alventive at info@alventive.com or visit www.alventive.com.

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