



Parker Issues Revised Statement With Goodwill Benefit, Reflecting Adoption of FAS 142

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CLEVELAND, Oct 1, 2001 /PRNewswire/ -- Parker Hannifin Corporation (NYSE: PH) today issued a revised quarterly statement of historical segment data for fiscal-year 2001. The revision eliminates goodwill amortization, reflecting the company's early adoption of FAS 142. It is intended to assist investors in making year-over-year comparisons with fiscal year 2002, for which Parker will report first-quarter results on October 16.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

The revised data is available for download in an Excel spreadsheet on the company's investor information site at www.phstock.com .

With annual sales of \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at www.parker.com , or its investor information site at www.phstock.com .

SOURCE Parker Hannifin Corporation

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