



Parker Promotes Vande Steeg to Corporate Operations Role

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CLEVELAND, Oct. 2 /PRNewswire/ -- Parker Hannifin Corporation today announced the promotion of Nickolas ("Nick") W. Vande Steeg, age 58, to the position of Corporate Vice President & Operating Officer, effective January 1, 2002. With this appointment, Vande Steeg will join Corporate Vice President & Operating Officer Jack Myslenski in the day-to-day leadership of company operations. He also will become a member of Parker's Office of the Chief Executive.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

"Nick is a very effective operating leader," said Washkewicz. "He has delivered considerable results making lean operations work for the Seal Group, so we're tapping him to accelerate 'lean' initiatives throughout the company, toward our goal of premier profit performance."

As president of Parker's Seal Group since 1986, Vande Steeg established the group as a global leader in its markets, among the company's top performers in profitable growth. He began his career at Parker in 1971 upon graduation from California State University, where he earned a degree in industrial engineering. Vande Steeg holds an MBA from Pepperdine University.

"I am looking forward to working with my colleagues to help Parker achieve its full potential," Vande Steeg said. "I've seen what people in this company can do, and know that we'll continue to build on a long record of success, delivering premier service to our customers and perfecting the art of lean operating performance."

With annual sales of \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at www.parker.com , or its investor information site at www.phstock.com .

Forward-Looking Statements:

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. All statements regarding future performance, events or developments are forward-looking statements. It is possible that the company's future performance may differ materially from current expectations, depending on economic conditions in its markets.

SOURCE Parker Hannifin Corporation

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