

Parker Invites You to Tune Into a Live Webcast of Its Annual Meeting of Shareholders

October 23, 2001

CLEVELAND, Oct. 23 /PRNewswire/ -- Parker Hannifin Corporation (NYSE: PH) is pleased to invite you to join its Annual Meeting of Shareholders via a live webcast and slide presentation with President and CEO Don Washkewicz at 9:00 a.m. ET, Wednesday, October 24, 2001 at www.phstock.com.

(Photo: http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO)

To access the webcast, participants should visit Parker's Investor Information Web site at www.phstock.com at least fifteen minutes prior to the start of the meeting to download and install any necessary audio and video software. There will be a replay of the webcast available on the site for seven business days following the meeting.

With annual sales of \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at www.parker.com .

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