



## **Parker Establishes Global Marketing Alliance with Tokyo-based Vacuum Technology Firm**

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CLEVELAND, Jan. 11 /PRNewswire-FirstCall/ -- Parker Hannifin Corporation (NYSE: PH) today announced the completion of a global marketing alliance agreement with Myotoku LTD of Tokyo Japan, a manufacturer of vacuum technology products. Myotoku products are produced under the "Convum" brand and include a wide array of vacuum generators, cups, sensors and accessories for the packaging, semi conductor and factory automation markets. As part of the alliance agreement, Parker also is announcing the acquisition of Convum USA, LLC. With the acquisition, Convum USA will become a Business Unit within the Pneumatic Division of the Automation Group.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO> )

"We are happy to make this agreement with Parker Hannifin," said Myotoku President Toshio Nakamori. "Parker's global reach and Myotoku's design and manufacturing capabilities in vacuum products should bring important growth to our companies."

"This is a strategic product line addition that gives our group the ability to serve growing demand in our core markets," said Automation Group President Bob Bond. "The alliance with Myotoku and Convum USA LLC fills a major gap in our vacuum offering and allows us to pull through additional product opportunities."

With annual sales exceeding \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at [www.parker.com](http://www.parker.com) , or its investor information site at [www.phstock.com](http://www.phstock.com) .

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