



Parker Hannifin Declares Cash Dividend

January 31, 2002

CLEVELAND, Jan 31, 2002 /PRNewswire-FirstCall via COMTEX/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) declared a regular quarterly cash dividend of \$0.18 per share of common stock payable March 1, to shareholders of record as of February 14.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

This is Parker's 207th consecutive quarterly dividend and comprises a distribution of approximately \$21 million.

With annual sales exceeding \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at www.parker.com , or its investor information site at www.phstock.com .

SOURCE Parker Hannifin Corporation

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