



Parker Hannifin Raises Annual Dividend for 46th Consecutive Year

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CLEVELAND, Apr 18, 2002 /PRNewswire-FirstCall via COMTEX/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) declared a regular quarterly cash dividend of \$0.18 per share of common stock payable June 7, to shareholders of record as of May 23.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

With this action, Parker marks its 46th consecutive increase in annual dividends, which are paid quarterly. This also is the 208th consecutive quarterly dividend paid by the company, comprising a distribution of approximately \$21 million.

With annual sales exceeding \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at www.parker.com , or its investor information site at www.phstock.com .

SOURCE Parker Hannifin Corporation

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