



## **Parker's Eline Elected Vice President & Chief Information Officer; Company Marks 209th Consecutive Quarterly Dividend**

July 11, 2002

CLEVELAND, Jul 11, 2002 /PRNewswire-FirstCall via COMTEX/ -- Parker Hannifin Corporation (NYSE: PH) today named William G. Eline as the company's vice president and chief information officer, effective immediately. Eline, age 46, succeeds retired CIO John White.

In his 23-year career at Parker, Eline has achieved many successes, most recently as vice president of information technology responsible for international operations.

"Bill played a key role in establishing a common enterprise information system for all of Parker's business in Europe and Asia," said CFO Michael Hiemstra, who also is executive vice president of finance and administration. "In his new position, he will be responsible for advancing our enterprise information technology to support lean business processes, as well as to build on Parker's already substantial e-business advantage."

Eline began his career with Parker in 1978 after graduating from John Carroll University with a degree in accounting and earned an MBA from Kent State University.

### **Quarterly Dividend**

In other actions, Parker's Board of Directors declared a regular quarterly cash dividend of \$0.18 per share of common stock payable September 6, to shareholders of record as of August 22.

This is Parker's 209th consecutive quarterly dividend and comprises a distribution of approximately \$21 million.

With annual sales exceeding \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at [www.parker.com](http://www.parker.com) , or its investor information site at [www.phstock.com](http://www.phstock.com) .

SOURCE Parker Hannifin Corporation

CONTACT: Media, Lorrie Paul Crum, VP - Corp. Communications, +1-216-896-2750, or After hours, +1-330-666-4196, or [lcum@parker.com](mailto:lcum@parker.com), or Financial Analysts, Timothy K. Pistell, Treasurer, +1-216-896-2130, or [tpistell@parker.com](mailto:tpistell@parker.com), both of Parker Hannifin Corporation