



Parker Receives CIO-100 Award For Technology and Process Integration

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CLEVELAND, Sep 5, 2002 /PRNewswire via COMTEX/ -- Parker Hannifin (NYSE: PH), the Cleveland-based global supplier of motion and control systems and technologies, is a winner of the prestigious CIO-100 Award from CIO (Chief Information Officer) Magazine. The 2002 CIO-100 Award recognizes the top 100 organizations around the world that excel in positive business performance through integrated technologies and procedures to improve products, services and relationships with partners and clients.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

"Now more than ever, companies rely on integrated applications that freely share information. This year's CIO-100 Award recipients are being honored because their companies developed an integrated enterprise to enhance their business, from improving relationships with customers to creating a seamless value chain," said Abbie Lundberg, CIO editor in chief.

"We see this award as a tribute to the efforts of all Parker employees who have participated in the successful implementation of our integrated global IT system since 1994," said Parker's William Eline, vice president and chief information officer.

Parker's global IT system integrates back office elements such as order status, stock status, receivable balances, product configuration and product geometry, and can be accessed through the company's global communication network. These integrated systems now support corporate functions from finance and marketing to distribution, engineering and manufacturing processes.

"When we first designed this company-wide strategy, our objective was to help achieve the goals of premier customer service, financial performance and profitable growth as outlined in Parker's 'Win' strategy," Eline said. "That investment in information technologies and services laid the groundwork that now enables Parker to establish seamless integration opportunities with our customers, distributors and suppliers."

The recipients of this year's CIO-100 Award were selected through a three- step process. First, companies filled out an online application form. In addition, CIO staff and members of its expert panel nominated companies they deemed best fit the award criteria. A team of CIO editors and writers reviewed the application forms and expert recommendations and voted on the final 100. The judging objectives were to recognize positive business performance through integrated technologies and procedures.

"CIO Magazine's recognition definitely exemplifies our commitment to continue to enhance Parker's IT capabilities with new technologies, adding value to the relationships we have established with our customers, distributors and suppliers throughout the world," said Eline.

Complete coverage of the 2002 CIO-100 is featured in the August 15 issue of CIO Magazine and at www.cio.com .

With annual sales of \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems. The company employs 45,000 people in 46 countries around the world. For more information, visit the company's Web site at www.parker.com , or its investor information site at www.phstock.com .

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