



Parker Hannifin Presents Its First 'Next Century of Flight' Scholarship to UCLA Engineering Undergrad Robert Lobbia

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Company's NCF Partnership Continues Legacy of Commitment to Engineering Education

NEW YORK, Sep 30, 2002 (BUSINESS WIRE) --Parker Hannifin, one of the original suppliers to the aerospace industry, and a partner in AVIATION WEEK'S Next Century of Flight (NCF) education and leadership initiative, will present its first NCF Scholarship Award to Robert Lobbia on October 1, during the annual Aerospace Expo Conference & Exhibition in Los Angeles, CA.

As a centerpiece of its NCF partnership, Parker Hannifin this year established a \$50,000 scholarship endowment to support aerospace engineering undergraduates.

Lobbia, a San Diego native and an undergraduate aerospace engineering and physics student at UCLA, was selected from a pool of applicants collected by the American Institute of Aeronautics and Astronautics, the world's largest aerospace professional/technical society. Parker executives reviewing the applications were impressed with Lobbia's diverse accomplishments, exceptional references and unique perspective on the future of the aerospace industry.

"In the tradition of our founder, Arthur Parker, Parker Hannifin's NCF partnership continues a legacy of commitment to community and education support for young people, particularly in engineering fields, said Parker Hannifin President and CEO Don Washkewicz. "Robert Lobbia's record of achievement exemplifies the talent, innovation and diligence that has defined this extraordinary industry. We are proud to help support his pursuit of a career in aerospace."

The Next Century of Flight is a global, multimedia initiative dedicated to helping the aerospace industry capitalize on the 100th anniversary of manned, powered flight in 2003 and position itself for generations to come. Since it was launched in 1998, NCF has connected with millions of professionals and enthusiasts around the world via original Aviation Week articles and essays, curriculum support for students and teachers (including the NCF site at AviationNow.com -- an E-School News "Site-of-the-Month"), and related partner programs. The initiative is promoted by an integrated multimedia marketing campaign that showcases NCF programs and partners in government, industry and academia.

"We are proud to join our partners at Parker Hannifin in presenting the company's NCF scholarship to Robert Lobbia," said AVIATION WEEK Executive Vice President/Publisher Kenneth E. Gazzola. "We share the company's commitment to encourage young people to work in the global aerospace industry, and we look forward to following Robert's career as a future aerospace leader."

The panel of judges was impressed with his diverse accomplishments, exceptional references and unique perspective on the future of the aerospace industry, qualities which truly reflect the spirit of the Next Century of Flight."

About AVIATION WEEK

With nearly 50 products and services and a core audience of some one million professionals and enthusiasts, AVIATION WEEK, a division of The McGraw-Hill Companies, is the world's premier multimedia information and service provider to the aviation and aerospace market. The Next Century of Flight leverages all of the assets of the AVIATION WEEK group to promote aerospace education and careers around the world. Twenty-one aviation industry, government and education partners currently support the program.

Founded in 1888, The McGraw-Hill Companies is a global information services provider meeting worldwide needs in the financial services, education and business information markets through leading brands such as Standard & Poor's, BusinessWeek and McGraw-Hill Education. The Corporation has more than 350 offices in 33 countries. Sales in 2001 were \$4.6 billion. Additional information is available at <http://www.mcgraw-hill.com>.

About Parker Hannifin

With annual sales exceeding \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and

aerospace markets. The company employs more than 45,000 people in 45 countries around the world. For more information, visit the company's web site at www.parker.com, or its investor information site at www.phstock.com.

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