



## **Parker Promotes Pam Huggins as Vice President and Treasurer**

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CLEVELAND, April 17 /PRNewswire-FirstCall/ -- Parker Hannifin Corporation (NYSE: PH) today announced the promotion of Pamela Huggins, age 48, to the position of vice president and treasurer, effective immediately. In this role, Huggins succeeds Timothy Pistell, who recently became the company's chief financial officer. Reporting to Pistell, Huggins will be responsible for all treasury functions including cash, credit, debt and risk management, as well as the company's retirement plans and investor relations.

(Photo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO> )

"This is another example of Parker's focused management-development effort, rewarding a professional who has a depth of experience to succeed in the job," said Pistell. "Pam has served the company for 20 years, with a record of operational excellence and significant contributions in business development, treasury, strategic planning and investor relations."

Huggins said, "The opportunity to serve the company in this capacity is a great honor. I am very pleased to be in a position to support our future growth, maintaining the Parker tradition of strong cash flows and a healthy balance sheet."

Pam Huggins joined Parker in 1983 as senior internal auditor and progressed to positions of greater responsibility throughout her career, including serving as a division controller, and as a financial services manager in the company's treasury department. Most recently, she was vice president and controller of Parker's Filtration Group. Huggins is certified as a public accountant and internal auditor, with a bachelor of business administration from Kent State University and an MBA earned at Case Western Reserve University.

With annual sales exceeding \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 48,000 people in 44 countries around the world. For more information, visit the company's web site at [www.parker.com](http://www.parker.com) , or its investor information site at [www.phstock.com](http://www.phstock.com) .

SOURCE Parker Hannifin Corporation

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