



## **Parker Hannifin Declares Cash Dividend**

January 29, 2004

CLEVELAND, Jan. 29 /PRNewswire-FirstCall/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) declared a regular quarterly cash dividend of \$0.19 per share of common stock payable March 5, 2004 to shareholders of record as of February 19.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO> )

This is Parker's 215th consecutive quarterly dividend and comprises a distribution of approximately \$23 million. Notably, Parker has increased the annual dividends paid to shareholders for 47 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index.

With annual sales exceeding \$6 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 46,000 people in 44 countries around the world. For more information, visit the company's web site at [www.parker.com](http://www.parker.com) , or its investor information site at [www.phstock.com](http://www.phstock.com) .

SOURCE Parker Hannifin Corporation  
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