



Parker Hannifin Declares Cash Dividend

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CLEVELAND, Oct 27, 2004 /PRNewswire-FirstCall via COMTEX/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) declared a regular quarterly cash dividend of \$0.19 per share of common stock payable December 3, 2004, to shareholders of record as of November 18.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

This is Parker's 218th consecutive quarterly dividend and comprises a distribution of approximately \$23 million. Parker has increased its annual dividends paid to shareholders for 48 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index.

With annual sales of more than \$7 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 48,000 people in 46 countries around the world. For more information, visit the company's web site at <http://www.parker.com> , or its investor information site at <http://www.phstock.com> .

SOURCE Parker Hannifin Corporation

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