



Parker Hannifin Declares Quarterly Cash Dividend, Marking 49th Consecutive Year for Increasing Annual Dividends

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CLEVELAND, April 21 /PRNewswire-FirstCall/ -- The Board of Directors of Parker Hannifin Corporation (NYSE: PH) today declared a regular quarterly cash dividend of \$0.20 per share of common stock payable June 3, 2005, to shareholders of record as of May 19.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO>)

With this action, Parker has now increased its annual dividends paid to shareholders for 49 consecutive years. This also marks Parker's 220th consecutive quarterly dividend paid by the company and comprises a distribution of approximately \$24 million.

With annual sales approaching \$8 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of commercial, mobile, industrial and aerospace markets. The company employs more than 48,000 people in 46 countries around the world. For more information, visit the company's web site at <http://www.parker.com> , or its investor information site at <http://www.phstock.com> .

SOURCE Parker Hannifin Corporation
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