

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>PISTELL TIMOTHY K</u> (Last) (First) (Middle) <u>PARKER-HANNIFIN CORPORATION</u> <u>6035 PARKLAND BOULEVARD</u> (Street) <u>CLEVELAND OH 44124-4141</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X VP- FINANCE ADMIN/CFO
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/02/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							4,813.278	I	Parker Retirement Savings Plan	
Common Stock	11/02/2004		M		1,654 ⁽¹⁾	A	\$43.042	16,749	D	
Common Stock	11/02/2004		M		3,457 ⁽²⁾	A	\$31.375	16,749	D	
Common Stock	11/02/2004		M		1,884 ⁽³⁾	A	\$45	16,749	D	
Common Stock	11/02/2004		M		3,306 ⁽⁴⁾	A	\$35.9375	16,749	D	
Common Stock	11/02/2004		M		2,715 ⁽⁵⁾	A	\$44.42	16,749	D	
Common Stock	11/02/2004		F		4,097	D	\$72.56	16,749	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$43.042	11/02/2004		M		4,065 ⁽¹⁾		08/13/1998	08/12/2007	Common Stock	4,065 ⁽¹⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$31.375	11/02/2004		M		6,090 ⁽²⁾		08/12/1999	08/11/2008	Common Stock	6,090 ⁽²⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$45	11/02/2004		M		4,960 ⁽³⁾		(7)	08/10/2009	Common Stock	4,960 ⁽³⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$35.9375	11/02/2004		M		6,550 ⁽⁴⁾		(8)	08/08/2010	Common Stock	6,550 ⁽⁴⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$44.42	11/02/2004		M		7,000 ⁽⁵⁾		(9)	08/07/2011	Common Stock	7,000 ⁽⁵⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$72.28	11/02/2004		A		2,411		11/02/2005	08/12/2007	Common Stock	2,411	\$0 ⁽¹⁰⁾	2,411	D	
Option to Buy	\$72.28	11/02/2004		A		2,633		11/02/2005	08/11/2008	Common Stock	2,633	\$0 ⁽¹⁰⁾	2,633	D	
Option to Buy	\$72.28	11/02/2004		A		3,076		11/02/2005	08/10/2009	Common Stock	3,076	\$0 ⁽¹⁰⁾	3,076	D	
Option to Buy	\$72.28	11/02/2004		A		3,244		11/02/2005	08/08/2010	Common Stock	3,244	\$0 ⁽¹⁰⁾	3,244	D	
Option to Buy	\$72.28	11/02/2004		A		4,285		11/02/2005	08/07/2011	Common Stock	4,285	\$0 ⁽¹⁰⁾	4,285	D	

Explanation of Responses:

- 1. "Pyramid" stock option exercise resulting in net acquisition of 1,654 shares.
- 2. "Pyramid" stock option exercise resulting in net acquisition of 3,457 shares.
- 3. "Pyramid" stock option exercise resulting in net acquisition of 1,884 shares.

4. "Pyramid" stock option exercise resulting in net acquisition of 3,306 shares.
5. "Pyramid" stock option exercise resulting in net acquisition of 2,715 shares.
6. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
7. The option vested in two equal installments on 8/11/2000 and 8/11/2001.
8. The option vested in two equal installments on 8/9/2001 and 8/9/2002.
9. The option vested in two equal installments on 8/8/2002 and 8/8/2003.
10. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 11/03/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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