

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>SCHMITT WOLFGANG R</u> (Last) (First) (Middle) <u>105 E. LIBERTY</u> (Street) <u>WOOSTER OH 44691-0600</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/02/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
	(City) (State) (Zip)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/03/2004		G	V	668	D	\$0	11,765	D	
Common Stock	12/02/2004		M		301 ⁽¹⁾	A	\$44.42	11,765	D	
Common Stock	12/02/2004		M		1,112 ⁽²⁾	A	\$50.34	11,765	D	
Common Stock	12/02/2004		M		244 ⁽³⁾	A	\$39.84	11,765	D	
Common Stock	12/02/2004		M		236 ⁽⁴⁾	A	\$47.29	11,765	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Buy	\$44.42	12/02/2004		M		700 ⁽¹⁾	(5)	08/07/2011	08/07/2011	Common Stock	700 ⁽¹⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$50.34	12/02/2004		M		623 ⁽⁷⁾		04/17/2003	08/11/2008	Common Stock	623 ⁽⁷⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$50.34	12/02/2004		M		392 ⁽⁸⁾		04/17/2003	08/08/2010	Common Stock	392 ⁽⁸⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$50.34	12/02/2004		M		734 ⁽⁹⁾		04/17/2003	08/14/2006	Common Stock	734 ⁽⁹⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$50.34	12/02/2004		M		640 ⁽¹⁰⁾		04/17/2003	08/13/2007	Common Stock	640 ⁽¹⁰⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$50.34	12/02/2004		M		759 ⁽¹¹⁾		04/17/2003	08/10/2009	Common Stock	759 ⁽¹¹⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$39.84	12/02/2004		M		500 ⁽³⁾	(12)	08/06/2012	08/06/2012	Common Stock	500 ⁽³⁾	\$0 ⁽⁶⁾	0	D	
Option to Buy	\$47.29	12/02/2004		M		600 ⁽⁴⁾	(13)	08/12/2013	08/12/2013	Common Stock	600 ⁽⁴⁾	\$0 ⁽⁶⁾	600	D	
Option to Buy	\$77.26	12/02/2004		A		399		12/02/2005	08/07/2011	Common Stock	399	\$0 ⁽¹⁴⁾	399	D	
Option to Buy	\$77.26	12/02/2004		A		403		12/02/2005	08/11/2008	Common Stock	403	\$0 ⁽¹⁴⁾	403	D	
Option to Buy	\$77.26	12/02/2004		A		253		12/02/2005	08/08/2010	Common Stock	253	\$0 ⁽¹⁴⁾	253	D	
Option to Buy	\$77.26	12/02/2004		A		475		12/02/2005	08/14/2006	Common Stock	475	\$0 ⁽¹⁴⁾	475	D	
Option to Buy	\$77.26	12/02/2004		A		414		12/02/2005	08/13/2007	Common Stock	414	\$0 ⁽¹⁴⁾	414	D	
Option to Buy	\$77.26	12/02/2004		A		491		12/02/2005	08/10/2009	Common Stock	491	\$0 ⁽¹⁴⁾	491	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$77.26	12/02/2004		A		256		12/02/2005	08/06/2012	Common Stock	256	\$0 ⁽¹⁴⁾	256	D	
Option to Buy	\$77.26	12/02/2004		A		364		12/02/2005	08/12/2013	Common Stock	364	\$0 ⁽¹⁴⁾	364	D	

Explanation of Responses:

- "Pyramid" stock option exercise resulting in net acquisition of 301 shares.
- "Pyramid" stock option exercises resulting in net acquisition of 1,112 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 244 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 236 shares.
- The option vested in two equal installments on 8/8/2002 and 8/8/2003.
- Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- "Pyramid" stock option exercise resulting in net acquisition of 220 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 139 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 259 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 226 shares.
- "Pyramid" stock option exercise resulting in net acquisition of 268 shares.
- The option vested in two equal installments on 8/7/2003 and 8/7/2004.
- The option vests in two equal installments on 08/13/2004 and 08/13/2005.
- Granted under the Corporation's 2004 Non-Employee Directors' Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 12/06/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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