FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | or Se | ction 30(I | n) of the Ir | vestmen | Con | pany Act of | 1940 | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------|---------------------------------------------------------|----------|--------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------|-------------------------------------------------------------------|--------------------|----------------------------|---------------------------------|------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person * PISTELL TIMOTHY K | | | | | 2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) PARKER-HA | (First | c) (CORPORATION | (Middle) | | 3. Date of Earliest Transaction (N 12/09/2005 | | | | | h/Day | r/Year) | | | X Officer (| - | | | specify | |
| 6035 PARKLAND BOULEVARD | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) CLEVELAND OH 44124-4141 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Stat | e) (| (Zip) | | | | | | | | | | | | | | | | |
| | | 7 | Γable I - No | n-Deri | vativ | ve S | ecurit | ies Acq | uired, | Disp | osed of | or Ben | eficially | Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | Beneficially O | | 6. Own Form: or India (Instr. 4 | Direct (D) rect (I) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction (Instr. 3 an | | | | (Instr. 4) | | | |
| Common Stock | | | | | | | | | | | | | | 4,95 | 7.58 | | I | Parker Retirement Savings Plan | |
| Common Stock 12/ | | | | | 9/200 |)5 | | | S | | 900 | D | \$68.2 | 24 27,0 | 008 | | D | | |
| Common Stock 12/0 | | | | 12/09 | 09/2005 | | | | S | | 400 | D | \$68.2 | 28 26,6 | 26,608 | | D | | |
| Common Stock 12/0 | | | | 12/09 | 09/2005 | | | | S | | 200 | D | \$68.2 | 29 26,4 | 26,408 | | D | | |
| Common Stock 12/1 | | | | 12/12 | 12/2005 | | | | M | м 3,701 | | (1) A \$39.84 | | 30,1 | 30,109 | | D | | |
| Common Stock 12 | | | | 12/12 | 2/200 |)5 | | | F 1,146 D | | \$68. | 19 28,9 | 28,963 | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Code (In | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | e Securities Underl | | Underlying | Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported | ve es ially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Cod | ode V | v | (A) (D) | Date Exercisa | ıble | Expiration Date | Title | Amour or Number of Sha | er | Transac (Instr. 4) | tion(s) | | | | |
| Option to Buy | \$39.84 | 12/12/2005 | | N | М | | | 8,900 ⁽¹⁾ | (2) | | 08/06/2012 | Commor Stock | 8,90 |) (1) \$0 ⁽³⁾ | 0 | | D | | |
| Option to Buy | \$68.28 | 12/12/2005 | | 1 | A | | 5,199 | | 12/12/2006 | | 08/06/2012 Common Stock | | 5,19 | 9 \$0 ⁽⁴⁾ | \$0 ⁽⁴⁾ 5,19 | | D | | |
| Explanation of I | Poenoneoe: | | • | | | | | | | | | | | | | | | | |

- 1. "Pyramid" stock option excercise resulting in net acquisition of 3,701 shares.
- 2. The option vested in two equal installments on 8/7/2003 and 8/7/2004.
- $3.-Granted\ under\ the\ Corporation's\ 1993\ Stock\ Incentive\ Program\ in\ a\ transaction\ exempt\ under\ Rule\ 16b-3.$
- 4. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Rhoda M. Minichillo, Attorney-in- 12/13/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).