FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * SHERRARD ROBER S					PA	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner					
(Last)	(First)	,	liddle)			3. Date of Earliest Transaction (Month/Day/Year) 08/16/2006								X	below)	,			Other (specify below)	
PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD					4 16	A K Association of Data of Original Ethal (Marsh/Davi)									VP, Pres - Automation Group					
——————————————————————————————————————						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(Street)  CLEVELAND	ОН	44	1124												Form file	d by More	than C	ne Reportii	ng Person	
(City)	(State)	(Z	ip)																	
		Ta	able I - No	n-Der	rivativ	e S	ecuritie	s Acq	juired, l	Disp	osed of	, or	Benefi	cially Ov	vned					
D					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Following R	Owned Form r Owned or Inc Reported (Instr		nership Direct (D) rect (I) 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															1,696.235		I		Parker Retirement Savings Plan	
Common Stock 08/1					16/2006				A <sup>(1)</sup>		6,934 A		<b>\$0</b> <sup>(1)</sup>	11,349			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	rcise (Month/Day/Year) of tive	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter	ve es ally ig d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date			Amount or Number of Shares		Transaction(s (Instr. 4)		s)		
Option to Buy with Tandem Stock Appreciation Right	\$74.63	08/16/2006			A		12,150		(2)		08/15/2016		ommon Stock	12,150	\$0 <sup>(3)</sup>	12,1	50	D		

## Explanation of Responses:

- $1.\ Award\ of\ restricted\ stock\ under\ the\ Corporation's\ 2003\ Stock\ Incentive\ Plan\ in\ a\ transaction\ exempt\ under\ Rule\ 16b-3.$
- 2. The option vests in three equal installments on  $8/16/2007,\,8/16/2008$  and 8/16/2009.
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/17/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Thomas A. Piraino, Jr., Thomas L. Meyer, Joseph R. Leonti, Rhoda M. Minichillo and Gail L. Nelson, or any of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Parker-Hannifin Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not

assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney supersedes any and all powers of attorney previously filed with the SEC by the undersigned in relation to the foregoing. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of May, 2006.

Signature: /s/ Roger S. Sherrard

Print Name: Roger S. Sherrard