SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] VANDE STEEG NICKOLAS | | | | | | 2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] | | | | | | | | | ationship of F k all applicab Director | | Person | (s) to Issuer 10% O | | |
|--|---|-----|----------|--------------|-------------------------------------|--|---|---|------------------|-------------------|--|---|--------------------|---|---|---------------------------------------|---|--|---|--|
| (Last) | (First) | · · | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/20/2006 | | | | | | | | x | Officer (g below) | | below) | | specify | |
| PARKER-HANNIFIN CORPORATION | | | | | | | | | | | | | | | President/COO | | | | | |
| 6035 PARKLAND BOULEVARD | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | | | | | | | | | | | | | | | Form filed by One Reporting Person | | | | | |
| CLEVELAND | | | | | | | | | | | | | | Form file | d by More | e than C | ne Reportir | ng Person | | |
| (City) | (State) | (Zi | p) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | | Transaction te onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | | 5. Amount of Securities Beneficially Following R Transaction | Owned eported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and 4) | | | | (11501.4) | |
| Common Stock | | | | | | | | | | | | | | 3,614.72 | | | I | Parker Retirement Savings Plan | | |
| Common Stock 11/2 | | | | 20/200 | 0/2006 | | | A ⁽¹⁾ | | 5,000 A | | \$0 ⁽¹⁾ | 81,8 | 81,852 | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion Price of Derivative Security 2. Conversion Date (Month/Day/Year) 33. Deemed Execution Date, (Month/Day/Year) (Month/Day/Year) | | ate, | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Date (Month/Day/Ye | | te See ear) De | | Fitle and A curities Un rivative Se str. 3 and 4 | derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | re es ally g d tion(s) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | e | or Number of Shares | | | | | | |

Explanation of Responses:

1. - Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 11/21/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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