FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DENNIS DANA A					2. Issuer Name <b>and</b> Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) PARKER-HA	(First)	(N ORPORATION	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/21/2006									X	Officer (g below)		nt and	Other (below)	specify	
6035 PARKLAND BOULEVARD						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CLEVELANI	О ОН	4	4124-4141												X Form filed by One Reporting Person Form filed by More than One Reporting Pe				ng Person	
(City)	(State	) (Z	Zip)																	
		Т	able I - No	n-Deri	ivativ	e S	ecurit	ies Acc	uired,	Dis	posed o	f, or	Benefi	cially Ov	vned					
Dat					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				5. Amount Securities Beneficiall Following		Form:	Direct (D) irect (I) 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D) Pri		Price	(Instr. 3 and 4)				(111501.4)	
Common Stock				11/21	/21/2006				I		1,684.064		D	\$84.92	3,915.016		I		Parker Retirement Savings Plan	
Common Stock													14,664			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  33. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			Secu			8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Co	ode '	v	(A)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)				
Phantom Stock	(1)	11/21/2006			I			980.43	(2)		(2)		ommon Stock	980.43	\$84.92	0		I	Parker Hannifin Corporation Savings Restoration Plan	

## **Explanation of Responses**

- $1. Each \ share \ of \ phantom \ stock \ is \ the \ economic \ equivalent \ of \ one \ share \ of \ Parker \ common \ stock.$
- 2. The shares of phantom stock will be settled in cash upon termination of his employment, whether voluntary or involuntary, with Parker. The reporting person may transfer the value of his phantom stock into an alternative investment account at any time.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 11/22/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.