FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BANKS LEE C					PAF	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) PARKER-HAN	(First)	`	iddle)			3. Date of Earliest Transaction (Month/Day/Year) 02/05/2007									Officer (g below) Senio		Other (spelow) Operating Offices		
6035 PARKLAN	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									idual or Join				able Line)				
(Street) CLEVELAND	ОН	44	124-4141											X		•			ng Person
(City)	(State)	(Zi	p)																
		Та	ble I - No	n-Der	ivative	Se	curitie	s Acq	uired,	Disp	osed of,	or Bene	ficially	y Ow	/ned				
			2. Transaction Date (Month/Day/Yea		Execution Date,	Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5)	5. Amount of Securities Beneficially Owned Following Reported				7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)			Transaction (Instr. 3 and				(Instr. 4)			
Common Stock														4,369.337		I		Parker Retirement Savings Plan	
Common Stock			02/05/2007					S		315 D \$		\$84	.71	11,852		D			
Common Stock				02/05/2007					S		600 D		\$84	4.7	11,252		D		
Common Stock				02/05/2007					S		100	D	\$84	.68	11,152		D		
Common Stock				02/0	02/05/2007				S		500	D	\$84	.65	10,652		D		
Common Stock				02/0	02/05/2007				s 100 D		\$84	.62	10,552		D				
Common Stock				02/0	02/05/2007				S		500	D	\$84	.61	10,052		D		
Common Stock					02/05/2007				S		100	D	\$84	4.6	9,952		D		
Common Stock 02					02/05/2007				S		1,800	D	\$84	.59	8,152		D		
			Table II -								sed of, o			Own	ed				
1. Title of Derivative Security (Instr. 3) Price of Price of Derivative Security		Exercise (Month/Day/Year) ce of rivative		ate,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		ite	7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	e Over State of State	wnership orm: rect (D) Indirect (Instr. 4)	Beneficial Ownership (Instr. 4)
Explanation of Res	noncos:				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Sha	oer		Transact (Instr. 4)	ion(s)		

Remarks:

Rhoda M. Minichillo, Attorney-in- 02/06/2007 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).