FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOND ROBERT W						2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) PARKER-HAN	(First)	,	ddle)			3. Date of Earliest Transaction (Month/Day/Year) 02/23/2007								X	Officer (g below)			specify		
6035 PARKLAND BLVD.					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CLEVELAND	ОН	44	124-4141												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zi _l	p)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				Date	ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				Beneficially Following R		6. Own Form: I or Indir (Instr. 4	Direct (D) rect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) Pric		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock															3,199.151			I	Parker Retirement Savings Plan	
Common Stock														190.156(1)		D				
Common Stock 02/2				23/2007				S		3,545	3,545 D		\$87.383	23,845		D				
			Table II - I)								sed of, o				ed					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution I if any (Month/Day/Year)			Date, Transaction Code (Instr					6. Date Exercisal Expiration Date (Month/Day/Year		ite	7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact	es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Explanation of Res					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	e	Amount or Number of Shares		(instr. 4)				

Explanation of Responses

1. Dividend Reinvestment Plan.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 02/27/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).