SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * ELINE WILLIAM G			2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [PH]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) PARKER-HANNIFIN CORPORATION			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2007	x	Director Officer (give title below) VP- Chief Inform	10% Owner Other (specify below) nation Officer		
6035 PARKLAND BOULEVARD (Street) CLEVELAND OH 44124		44124	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	-Derivative Securities Acquired, Disposed of, or Bene	ficially Ow	ned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)		
Common Stock								1,196.103	I	Parker Retirement Savings Plan		
Common Stock	01/29/2007		G	v	549	D	\$ <mark>0</mark>	15,109	D			
Common Stock	01/29/2007		G	v	549	A	\$0	549	Ι	Lee Ann J. Eline Revocable Trust dated 4/23/2003		
Common Stock	06/30/2007		F		795(1)	D	\$98.3	14,314	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 11. Nature 10. Derivative Conversion Date Execution Date Transaction Derivative Expiration Date ecurities Underlying Derivative derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) (Month/Day/Year) **Derivative Security** or Exercise if anv Code (Instr. Securities Security Securities Form: Beneficial Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Price of (Month/Day/Year) 8) (Instr. 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership Derivative Owned or Indirect (Instr. 4) Security Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) or

Date

Exercisable

(D)

Expiration

Date

Title

Explanation of Responses:

1. Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 07/02/2007

** Signature of Reporting Person Date

Number

of Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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(A)

Code

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