SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	1. Name and Address of Reporting Person [*] MAXWELL MARTIN C				2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Street) NEW BRITAIN CT 06051 (City) (State) (Zip) Initiate of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Security (Instr. 3 and 4) 6. Ownership Form Direct (D) Form Direct (D) Form Direct (D) (Instr. 4) 7. Nature of Indirect Beneficial Ownership (Instr. 4) Common Stock Image: Date of the provide of the	. ,	(-)	· /								below)	below)			
Street) NEW BRITAIN CT 06051 (City) (State) (Zip) Form filed by More than One Reporting Person Form filed by More than One Reporting Person Table 1 - Non-Derivative Securities Acquired, Al or Date (Month/Day/Year) Stransaction Code (Instr. 3) S. Transaction Date (Month/Day/Year) S. Securities Acquired (A) or Disposed Of (D) (Instr. 4) S. Anount of Securities Beneficially Owned Form: Direct (D) (Instr.	95 EDGEWOOD A	AVENUE		4. If Ame	ndment, Date of Or	iginal File	d (Mo	onth/Day/Year)			•		,		
(A - A - A - A - A - A - A - A - A - A -	· ,	СТ	06051								2				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 24. Deemed Execution Date, (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Following Repo	(City)	(State)	(Zip)												
Date (Month/Day/Year) Date if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction (S) Disposed Of (D) (Instr. 3, 4 and 5) Securities Eeneficial yound Transaction(s) (Instr. 3 and 4) Form: Direct (D) or Indirect (I) (Instr. 4) Indirect Beneficial Ounership (Instr. 4) Code V Amount (A) or (D) Price Form: Direct (D) (Instr. 3 and 4) Indirect (B) or Indirect (I) (Instr. 4) Beneficial Ownership (Instr. 4) Common Stock Image: Common Stock	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									vned					
Common StockCodeVAmount(A) or (D)Price(Instr. 3 and 4)Parker Retirement Savings Plan	Date				-			, .							
Common Stock 2,440.715 I Retirement Savings Plan	1. Title of Security (In	str. 3)		Date	Execution Date, if any	Transact Code (In	tion	4. Securities A			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
Common Stock 08/15/2007 A ⁽¹⁾ 5,612 A \$0 ⁽¹⁾ 15,160 D	1. Title of Security (In	str. 3)		Date	Execution Date, if any	Transact Code (In 8)	tion str.	4. Securities A Disposed Of (D) (Instr. 3	4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
		str. 3)		Date	Execution Date, if any	Transact Code (In 8)	tion str.	4. Securities A Disposed Of (D) (Instr. 3	4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership (Instr. 4) Parker Retirement Savings		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to buy with tandem stock appreciation right	\$91.4	08/15/2007		A		9,600		(2)	08/14/2017	Common Stock	9,600	\$0 ⁽³⁾	9,600	D	

Explanation of Responses:

1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

2. The option with tandem SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.

3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/16/2007 ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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