FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Williams Thomas L					2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]										Relationship of Reporting Person(s) to Issuer (Check all applicable) ANY CHECK AN					
(Last)	(First)	(N ORPORATION	/liddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/15/2007									X	Director Officer (give title below) Senior VP - Opera			10% Owner Other (specify below)		
6035 PARKLAND BOULEVARD					4. If Amendment, Date of Original Filed (Month/Day/Year)									- 1	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CLEVELAND	О ОН	4	4124											X	Form filed by One Reporting Person Form filed by More than One Reporting Person				ng Person	
(City)	(State) (Z	ľip)																	
		T	able I - No	n-Deri	vative	e Se	curitie	s Acq	uired, l	Disp	osed of	, or	Benefic	cially Ov	vned					
Di			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				Beneficially Following R		Form:	nership Direct (D) rect (I) 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	ount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															481.565		I		Parker Retirement Savings Plan	
Common Stock															1,678.8	68(1)		D		
Common Stock 08/1				08/15	15/2007			A ⁽²⁾		5,223		A	\$0 ⁽²⁾	8,898			D			
			Table II -								sed of, o				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/D	n Date	9	7. Title and Amou Securities Underly Derivative Securit 3 and 4)		lerlying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transaci	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ect (Instr. 4)	
				Co	ode \	v	(A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)				
Option to buy with tandem stock	\$91.4	08/15/2007			A		19,800		(3)	(08/14/2017		mmon stock	19,800	\$0 ⁽⁴⁾	19,8	00	D		

Explanation of Responses:

- 1. Dividend Reinvestment Plan.
- 2. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 3. The option with tandem SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.
- $4.\ Granted\ under\ the\ Corporation's\ 2003\ Stock\ Incentive\ Plan\ in\ a\ transaction\ exempt\ under\ Rule\ 16b-3.$

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/16/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.