FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* DROXNER HEINZ | | | | | Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | tionship of R all applicabl Director Officer (gi | 10% C | | s) to Issuer 10% Ow Other (s | | |
|--|--|------------|-----------------------|--------------|---|--|-----------------------------------|--|---|---|-------|--|---|---|-------------------------------|--|---------------------------------------|----------|--|
| (Last) | (First) | ` | 08 | 08/15/2007 | | | | | | | ^ | below) | below) President - Seal Group | | | | | | |
| PARKER-HANNIFIN CORPORATION 14300 ALTON PARKWAY | | | | | | | | | | | | | | , , , , , , , , , , , , , , , , , , , | | | | | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 08/17/2007 | | | | | | | - 1 | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (Street) | | | | | | | | | | | | | | | • | • | ne Reportin | g Person | |
| IRVINE | CA | 9 | 2618 | | | | | | | | | | | | | | | | |
| (City) | (State | e) (2 | Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month// | | | | | saction 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. | | ties Acquired (A) or d Of (D) (Instr. 3, 4 and 5 | | | 5. Amount of Securities Beneficially Following F | y Owned or li Reported (Ins | | Direct (D) irect (I) 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount (A) or (D) | | Price | (Instr. 3 and | | | | (111301.4) | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | str. or Exercise (Month/Day/Year) if any | | Execution Date | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Securities Underlying Derivative Security (Ir 3 and 4) | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | cpiration ate | Title | i | Amount or Number of Shares | | (Instr. 4) | on(s) | | | |
| Option to buy with tandem stock appreciation right | \$91.4 | 08/15/2007 | | A | | 13,700 ⁽¹⁾ | | (2) | 08 | 3/14/2017 | Comn | | 13,700(1) | \$0 ⁽³⁾ | 13,700 | (1) | D | | |

Explanation of Responses:

- 1. This Form 4 is being filed to correct a typographical error in the number of stock options with tandem stock appreciation rights reported for Mr. Droxner.
- 2. The option with tandem SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 09/17/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.