

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>BANKS LEE C</b>  (Last) (First) (Middle) <b>PARKER-HANNIFIN CORPORATION</b> <b>6035 PARKLAND BOULEVARD</b>  (Street) <b>CLEVELAND OH 44124-4141</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>PARKER HANNIFIN CORP [ PH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <b>EVP - Operating Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/02/2011</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								7,668.093	I	Parker Retirement Savings Plan
Common Stock								6,823	I	Elizabeth K. Banks Revocable Trust
Common Stock								280	I	Emily Banks Custodial Account
Common Stock								280	I	Joseph Banks Custodial Account
Common Stock								305	I	Thomas Banks Custodial Account
Common Stock	02/02/2011		M		25,500	A	\$43.7667	53,091	D	
Common Stock	02/02/2011		M		11,295	A	\$48.1734	64,386	D	
Common Stock	02/02/2011		F		25,044	D	\$90.21	39,342	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to buy with tandem stock appreciation right	\$43.7667	02/02/2011		M		25,500		(I)	08/09/2015	Common Stock	25,500	\$0	0	D	
Option to Buy	\$48.1734	02/02/2011		M		11,295			01/09/2007 08/06/2012	Common Stock	11,295	\$0	0	D	
Stock Appreciation Right	\$89.93	02/02/2011		A		12,372			02/02/2012 08/09/2015	Common Stock	12,372	\$0	12,372	D	

**Explanation of Responses:**

1. The option with tandem SAR vested in three equal annual installments beginning 8/10/2006.

**Remarks:**

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**