FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* OBOURN CANDY M					2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]								Relationship of Reporting Person(s) to I (Check all applicable) X Director 10				s) to Issuer	mar	
(Last)	(First)	·	1iddle)				e of Earliest Transaction (Month/Day/Year) /2011						Λ	Officer (give title below)		Other (sp below)			
570 EAST LAKE ROAD (Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indivi					,
RUSHVILLE	NY	14	1544											Form filed by More than One Reporting Person				g Person	
(City)	(State)) (Z	ip)																
		T	able I - No			_			uired,	Disp	1			lly Ow					
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficiall Following		ly Owned or Ir Reported (Ins		Direct (D) rect (I)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D) Price		e	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock				10/3	/31/2011				M		1,800) A	\$3	1.5267	18,783			D	
Common Stock 1					31/2011				F		694	D	\$	\$81.86		18,089		D	
Common Stock 10/3					31/2011				S		706	D	\$8	\$81.692		17,383		D	
Common Stock 10/3					31/2011				S		300 D		\$8	\$81.694		17,083		D	
Common Stock 10/3:					1/2011				S		100 D \$		\$8	1.704	16,983		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/)	ate, Tr	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		е	Securities U	Title and Amount of ecurities Underlying erivative Security (In and 4)		8. Price of Derivative Security (Instr. 5)	derivativ Securitie Benefici Owned Followin Reported	ve Constant	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nu	nount mber Shares		Transacti (Instr. 4)	ion(s)		
Option to Buy	\$31.5267	10/31/2011			M			1,800	(1)	-	08/12/2013	Common Stock	1	,800	\$0	0		D	

Explanation of Responses:

1. The option vested in two equal annual installments beginning 8/13/2004.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 11/01/2011

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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