UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 1, 2018

PARKER-HANNIFIN CORPORATION

(Exact Name of Registrant as Specified in Charter)

Ohio	**34-0451060**
(State or other jurisdiction of Incorporation or Organization)	**(I.R.S. Employer Identification No.)**
6035 Parkland Boulevard, Cleveland, Ohio	**44124-4141**
(Address of Principal Executive Offices)	**(Zip Code)**

Registrant's telephone number, including area code: **(216) 896-3000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On February 1, 2018, Parker-Hannifin Corporation issued a press release and presented a Webcast announcing results of operations for the quarter ended December 31, 2017. A copy of the press release is furnished as Exhibit 99.1 to this report. A copy of the Webcast presentation is furnished as Exhibit 99.2 to this report.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits:

99.1 Press release issued by Parker-Hannifin Corporation, dated February 1, 2018.

99.2 Webcast presentation by Parker-Hannifin Corporation, dated February 1, 2018.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

PARKER-HANNIFIN CORPORATION
By: /s/ Catherine A. Suever
Catherine A. Suever
Executive Vice President - Finance &
Administration and Chief Financial Officer

Date: February 1, 2018

Exhibit 99.1

For Release: Immediately

Contact:	**Media -**	
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Stock symbol: PH - NYSE

Parker Reports Fiscal 2018 Second Quarter Results

- *Sales increased 26% to $3.37 billion, a second quarter record*
- *Organic sales increased 10%, order rates increased 13%*
- *As reported EPS were $0.41; or $2.15 adjusted*
- *As reported EPS include a one-time, tax expense adjustment of $1.65*
- *Total segment operating margins were 14.2%, or 14.9% adjusted*
- *Adjusted EBITDA margins increased from 15.2% to 16.3%, excluding divestiture gain in prior year*
- *Company increases fiscal 2018 full year guidance for adjusted EPS*

CLEVELAND, February 1, 2018 -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today reported results for the fiscal 2018 second quarter ended December 31, 2017. Fiscal 2018 second quarter sales increased 26% to $3.37 billion compared with $2.67 billion in the prior year quarter. Net income was $56.3 million compared with $241.4 million in the fiscal 2017 second quarter. Fiscal 2018 second quarter earnings per share were $0.41, compared with $1.78 in the prior year quarter. Adjusted earnings per share were $2.15, compared with adjusted earnings per share of $1.91 in the prior year quarter, which included a divestiture resulting in a pre-tax gain of $45.0 million or $0.21 per share. During the fiscal 2018 second quarter, the company recognized a net one-time adjustment to income tax expense of $224.5 million, or $1.65 per share related to U.S. Tax Reform and recorded a net pre-tax gain on the sale and writedown of assets of $8.4 million, or $0.05 per share. Business realignment expenses and CLARCOR costs to achieve totaled $25.4 million, or $0.14 per share in the current quarter. A reconciliation of earnings per share to adjusted earnings per share is included in the financial tables of this press release. Cash flow from operations for the first half of fiscal 2018 was $460.3 million or 6.8% of sales, compared with $404.2 million or 7.5% of sales in the prior year period, or 11.5% excluding a discretionary pension contribution in fiscal 2017.

“Improved market conditions together with the ongoing benefits of implementing the new Win Strategy™ continue to deliver widespread improvements across our company,” said Chairman and Chief Executive Officer, Tom Williams. “Sales were a second quarter record and increased 10% organically, while order rates increased 13% year-over-year. Solid margin performance continued. We are firmly positioned to build on the financial progress that we have made in recent years and to deliver record sales and earnings in fiscal 2018.”

Second Quarter Fiscal 2018 Segment Results

Diversified Industrial Segment: North American second quarter sales increased 40% to $1.6 billion and operating income increased 23% to $225.8 million, compared with $184.0 million in the same period a year ago. International second quarter sales increased 25% to $1.3 billion and operating income increased 29% to $164.8 million, compared with $127.5 million in the same period a year ago.

Aerospace Systems Segment: Second quarter sales were $549.7 million, compared with $543.8 million in the prior year period and operating income increased 20% to $87.1 million, compared with $72.5 million in the same period a year ago.

Parker reported the following orders for the quarter ending December 31, 2017, compared with the same quarter a year ago:

- Orders increased 13% for total Parker
- Orders increased 15% in the Diversified Industrial North America businesses
- Orders increased 13% in the Diversified Industrial International businesses
- Orders increased 8% in the Aerospace Systems Segment on a rolling 12-month average basis

Outlook

For the fiscal year ending June 30, 2018, the company has revised guidance for earnings from continuing operations to the range of $7.38 to $7.78 per share, or $9.65 to $10.05 per share on an adjusted basis.

The revised fiscal 2018 earnings guidance reflects a reduction in the U.S. Federal income tax rate, which has lowered the average effective tax rate for Parker in fiscal 2018. On an adjusted basis, forecasted earnings reflect the net one-time adjustment in income tax expense of $224.5 million, or $1.65 per share recorded in the second quarter of fiscal 2018, as well as expected business realignment expenses of approximately $58 million and CLARCOR costs to achieve of approximately $52 million. A reconciliation of forecasted earnings per share to adjusted forecasted earnings per share is included in the financial tables of this press release.

Williams added, “We see strong market conditions continuing into the second half of our fiscal year. We remain committed to driving operational improvements through our execution of the Win Strategy, progressing toward our stated long-term financial goals and delivering a record year.”

NOTICE OF CONFERENCE CALL: Parker Hannifin's conference call and slide presentation to discuss its fiscal 2018 second quarter results are available to all interested parties via live webcast today at 11:00 a.m. ET, on the company's investor information web site at www.phstock.com. To access the call, click on the "Live Webcast" link. From this link, users also may complete a pre-call system test. A replay of the webcast will be accessible on Parker's investor relation website, www.phstock.com, approximately one hour after the completion of the call, and will remain available for one year thereafter. To register for e-mail notification of future events and information available from Parker please visit www.phstock.com.

Parker Hannifin is a Fortune 250 global leader in motion and control technologies. For 100 years the company has engineered the success of its customers in a wide range of diversified industrial and aerospace markets. Parker has increased its annual dividend per share paid to shareholders for 61 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. Learn more at www.parker.com or @parkerhannifin.

Note on Orders

Orders provide near-term perspective on the company's outlook, particularly when viewed in the context of prior and future quarterly order rates. However, orders are not in themselves an indication of future performance. All comparisons are at constant currency exchange rates, with the prior year restated to the current-year rates. All exclude acquisitions until they can be reflected in both the numerator and denominator. Aerospace comparisons are rolling 12-month average computations. The total Parker orders number is derived from a weighted average of the year-over-year quarterly % change in orders for Diversified Industrial North America and Diversified Industrial International, and the year-over-year 12-month rolling average of orders for the Aerospace Systems Segment.

Note on Non-GAAP Numbers

This press release contains references to (a) earnings per share and segment operating margins without the effect of business realignment charges, CLARCOR costs to achieve, U.S. Tax Reform adjustments, the gain on sale and writedown of assets, net, and acquisition-related expenses; (b) the effect of business realignment charges, CLARCOR costs to achieve, U.S. Tax Reform adjustments, the gain on sale and writedown of assets, net, and acquisition-related expenses on forecasted earnings from continuing operations per share; (c) and cash flows from operations without the effect of a discretionary pension contribution. The effects of business realignment charges, CLARCOR costs to achieve, U.S. Tax Reform adjustments, gain on sale and writedown of assets, net, acquisition-related expenses and discretionary pension contribution are removed to allow investors and the company to meaningfully evaluate changes in earnings per share, segment operating margins and cash flows from operations on a comparable basis from period to period. This press release also contains references to EBITDA and adjusted EBITDA. EBITDA is defined as earnings before interest, taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA before business realignment charges, CLARCOR costs to achieve, U.S. Tax Reform adjustments, the gain on sale and writedown of assets, net, gain on sale of a product line and acquisition-related expenses. Although EBITDA and Adjusted EBITDA are not measures of performance calculated in accordance with GAAP, we believe that it is useful to an investor in evaluating the results of this quarter versus one year ago.

Forward-Looking Statements

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. These statements may be identified from use of forward-looking terminology such as “anticipates,” “believes,” “may,” “should,” “could,” “potential,” “continues,” “plans,” “forecasts,” “estimates,” “projects,” “predicts,” “would,” “intends,” “anticipates,” “expects,” “targets,” “is likely,” “will,” or the negative of these terms and similar expressions, and include all statements regarding future performance, earnings projections, events or developments. It is possible that the future performance and earnings projections of the company, including its individual segments, may differ materially from current expectations, depending on economic conditions within its mobile, industrial and aerospace markets, and the company's ability to maintain and achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, actions taken to combat the effects of the current economic environment, and growth, innovation and global diversification initiatives. A change in the economic conditions in individual markets may have a particularly volatile effect on segment performance.

Among other factors which may affect future performance and earnings projections are: economic conditions within the company’s key markets, and the company’s ability to maintain and achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, actions taken to combat the effects of the current economic environment, and growth, innovation and global diversification initiatives. Additionally, the actual impact of the U.S. Tax Cuts and Jobs Act may affect future performance and earnings projections as the amounts reflected in this period are preliminary estimates and exact amounts will not be determined until a later date, and there may be other judicial or regulatory interpretations of the U.S. Tax Cuts and Jobs Act that may also affect these estimates and the actual impact on the company. A change in the economic conditions in individual markets may have a particularly volatile effect on segment performance. Among other factors which may affect future performance of the company are, as applicable: changes in business relationships with and purchases by or from major customers, suppliers or distributors, including delays or cancellations in shipments; disputes regarding contract terms or significant changes in financial condition, changes in contract cost and revenue estimates for new development programs and changes in product mix; ability to identify acceptable strategic acquisition targets; uncertainties surrounding timing, successful completion or integration of acquisitions and similar transactions, including the integration of CLARCOR; the ability to successfully divest businesses planned for divestiture and realize the anticipated benefits of such divestitures; the determination to undertake business realignment activities and the expected costs thereof and, if undertaken, the ability to complete such activities and realize the anticipated cost savings from such activities; ability to implement successfully capital allocation initiatives, including timing, price and execution of share repurchases; availability, limitations or cost increases of raw materials, component products and/or commodities that cannot be recovered in product pricing; ability to manage costs related to insurance and employee retirement and health care benefits; compliance costs associated with environmental laws and regulations; potential labor disruptions; threats associated with and efforts to combat terrorism and cyber-security risks; uncertainties surrounding the ultimate resolution of outstanding legal proceedings, including the outcome of any appeals; competitive market conditions and resulting effects on sales and pricing; and global economic factors, including manufacturing activity, air travel trends, currency exchange rates, difficulties entering new markets and general economic conditions such as inflation, deflation, interest rates and credit availability. The company makes these statements as of the date of this disclosure, and undertakes no obligation to update them unless otherwise required by law.

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PARKER HANNIFIN CORPORATION - DECEMBER 31, 2017								Exhibit 99.1
CONSOLIDATED STATEMENT OF INCOME								
(Unaudited)		Three Months Ended December 31,				Six Months Ended December 31,		
(Dollars in thousands except per share amounts)		**2017**		2016		**2017**		2016
Net sales	**$**	**3,370,673**	$	2,670,804	**$**	**6,735,324**	$	5,413,935
Cost of sales		**2,569,070**		2,044,484		**5,101,948**		4,150,490
Selling, general and administrative expenses		**412,462**		336,578		**814,134**		659,547
Interest expense		**53,133**		33,444		**106,688**		67,592
Other (income), net		**(24,213)**		(64,424)		**(21,969)**		(76,661)
Income before income taxes		**360,221**		320,722		**734,523**		612,967
Income taxes		**303,899**		79,322		**392,666**		161,329
Net income		**56,322**		241,400		**341,857**		451,638
Less: Noncontrolling interests		**163**		95		**301**		204
Net income attributable to common shareholders	**$**	**56,159**	$	241,305	**$**	**341,556**	$	451,434
Earnings per share attributable to common shareholders:								
Basic earnings per share	**$**	**0.42**	$	1.81	**$**	**2.57**	$	3.38
Diluted earnings per share	**$**	**0.41**	$	1.78	**$**	**2.51**	$	3.33
Average shares outstanding during period - Basic		**133,112,568**		133,320,109		**133,144,766**		133,499,744
Average shares outstanding during period - Diluted		**136,194,919**		135,812,760		**135,874,530**		135,596,707
Cash dividends per common share	**$**	**0.66**	$	0.63	**$**	**1.32**	$	1.26

RECONCILIATION OF EARNINGS PER DILUTED SHARE TO ADJUSTED EARNINGS PER DILUTED SHARE

(Unaudited)		Three Months Ended December 31,				Six Months Ended December 31,		
(Amounts in dollars)		**2017**		2016		**2017**		2016
Earnings per diluted share	**$**	**0.41**	$	1.78	**$**	**2.51**	$	3.33
Adjustments:								
Business realignment charges		**0.07**		0.04		**0.12**		0.10
Clarcor costs to achieve		**0.07**		—		**0.10**		—
Gain on sale and writedown of assets, net		**(0.05)**		—		**0.02**		—
U.S. Tax Reform one-time impact, net		**1.65**		—		**1.65**		—
Acquisition-related expenses		**—**		0.09		**—**		0.09
Adjusted earnings per diluted share	**$**	**2.15**	$	1.91	**$**	**4.40**	$	3.52

RECONCILIATION OF EBITDA TO ADJUSTED EBITDA

(Unaudited)				
(Dollars in thousands)		Three Months Ended December 31,		
		2017		2016
Net sales	**$**	**3,370,673**	$	2,670,804
Earnings before income taxes	**$**	**360,221**	$	320,722
Depreciation and amortization		**118,109**		73,752
Interest expense		**53,133**		33,444
EBITDA		**531,463**		427,918
Adjustments:				
Gain on sale and writedown of assets, net		**(8,453)**		—
Business realignment charges		**13,428**		7,897
Clarcor costs to achieve		**11,948**		—
Acquisition-related expenses		**—**		15,963
Gain on sale of a product line		**—**		(45,053)
Adjusted EBITDA	**$**	**548,386**	$	406,725
EBITDA margin		**15.8%**		16.0%
Adjusted EBITDA margin		**16.3%**		15.2%

PARKER HANNIFIN CORPORATION - DECEMBER 31, 2017								Exhibit 99.1
BUSINESS SEGMENT INFORMATION								
(Unaudited)	Three Months Ended December 31,				Six Months Ended December 31,			
(Dollars in thousands)		**2017**		2016		**2017**		2016
Net sales								
Diversified Industrial:								
North America	**$**	**1,565,416**	$	1,121,053	**$**	**3,160,107**	$	2,288,024
International		**1,255,569**		1,005,968		**2,494,343**		2,020,891
Aerospace Systems		**549,688**		543,783		**1,080,874**		1,105,020
Total net sales	**$**	**3,370,673**	$	2,670,804	**$**	**6,735,324**	$	5,413,935
Segment operating income								
Diversified Industrial:								
North America	**$**	**225,807**	$	184,013	**$**	**481,834**	$	384,624
International		**164,806**		127,517		**356,597**		264,713
Aerospace Systems		**87,148**		72,516		**164,582**		145,797
Total segment operating income		**477,761**		384,046		**1,003,013**		795,134
Corporate general and administrative expenses		**46,942**		43,926		**88,292**		74,960
Income before interest expense and other expense		**430,819**		340,120		**914,721**		720,174
Interest expense		**53,133**		33,444		**106,688**		67,592
Other expense (income)		**17,465**		(14,046)		**73,510**		39,615
Income before income taxes	**$**	**360,221**	$	320,722	**$**	**734,523**	$	612,967

RECONCILIATION OF TOTAL SEGMENT OPERATING MARGIN TO ADJUSTED TOTAL SEGMENT OPERATING MARGIN					
(Unaudited)					
(Dollars in thousands)	**Three Months Ended December 31, 2017**			Three Months Ended December 31, 2016	
		Operating income	Operating margin		Operating income	Operating margin
Total segment operating income	**$**	**477,761**	**14.2%**	$	384,046	14.4%
Adjustments:						
Business realignment charges		**13,428**			7,897	
Clarcor costs to achieve		**11,948**			—	
Adjusted total segment operating income	**$**	**503,137**	**14.9%**	$	391,943	14.7%
	Six Months Ended December 31, 2017			Six Months Ended December 31, 2016		
		Operating income	Operating margin		Operating income	Operating margin
Total segment operating income	**$**	**1,003,013**	**14.9%**	$	795,134	14.7%
Adjustments:						
Business realignment charges		**21,654**			18,642	
Clarcor costs to achieve		**17,748**			—	
Adjusted total segment operating income	**$**	**1,042,415**	**15.5%**	$	813,776	15.0%

Exhibit 99.1

PARKER HANNIFIN CORPORATION - DECEMBER 31, 2017

CONSOLIDATED BALANCE SHEET

(Unaudited)	December 31,	June 30,	December 31,
(Dollars in thousands)	**2017**	2017	2016
Assets			
Current assets:			
Cash and cash equivalents	**$ 1,024,770**	$ 884,886	$ 1,520,736
Marketable securities and other investments	**107,976**	39,318	684,299
Trade accounts receivable, net	**1,857,282**	1,930,751	1,411,074
Non-trade and notes receivable	**313,221**	254,987	256,545
Inventories	**1,780,262**	1,549,494	1,241,593
Prepaid expenses	**202,848**	120,282	133,592
Total current assets	**5,286,359**	4,779,718	5,247,839
Plant and equipment, net	**1,937,074**	1,937,292	1,506,201
Deferred income taxes	**36,668**	36,057	482,136
Goodwill	**5,698,707**	5,586,878	2,813,238
Intangible assets, net	**2,174,104**	2,307,484	849,692
Other assets	**832,269**	842,475	832,507
Total assets	**$ 15,965,181**	$ 15,489,904	$ 11,731,613
Liabilities and equity			
Current liabilities:			
Notes payable	**$ 1,248,212**	$ 1,008,465	$ 581,487
Accounts payable	**1,229,336**	1,300,496	997,189
Accrued liabilities	**896,750**	933,762	720,844
Accrued domestic and foreign taxes	**163,405**	153,137	125,954
Total current liabilities	**3,537,703**	3,395,860	2,425,474
Long-term debt	**4,798,371**	4,861,895	2,653,560
Pensions and other postretirement benefits	**1,363,466**	1,406,082	1,766,209
Deferred income taxes	**137,196**	221,790	50,809
Other liabilities	**609,235**	336,931	304,583
Shareholders' equity	**5,513,401**	5,261,649	4,527,709
Noncontrolling interests	**5,809**	5,697	3,269
Total liabilities and equity	**$ 15,965,181**	$ 15,489,904	$ 11,731,613

Exhibit 99.1

PARKER HANNIFIN CORPORATION - DECEMBER 31, 2017

CONSOLIDATED STATEMENT OF CASH FLOWS

(Unaudited)	Six Months Ended December 31,			
(Dollars in thousands)		**2017**		2016
Cash flows from operating activities:				
Net income	**$**	**341,857**	$	451,638
Depreciation and amortization		**234,216**		149,085
Stock incentive plan compensation		**64,267**		47,161
(Gain) on sale of business		**—**		(44,930)
(Gain) loss on disposal of assets		**(26,529)**		310
(Gain) on sale of marketable securities		**(1)**		(230)
Loss on sale and impairment of investments		**33,759**		—
Net change in receivables, inventories, and trade payables		**(249,615)**		44,802
Net change in other assets and liabilities		**123,864**		(313,783)
Other, net		**(61,481)**		70,123
Net cash provided by operating activities		**460,337**		404,176
Cash flows from investing activities:				
Acquisitions (net of cash of $1,760 in 2016)		**—**		(29,927)
Capital expenditures		**(144,781)**		(71,356)
Proceeds from sale of plant and equipment		**59,848**		4,991
Proceeds from sale of business		**—**		85,610
Purchases of marketable securities and other investments		**(78,309)**		(393,909)
Maturities and sales of marketable securities and other investments		**12,710**		506,642
Other, net		**5,143**		241
Net cash (used in) provided by investing activities		**(145,389)**		102,292
Cash flows from financing activities:				
Net payments for common stock activity		**(134,360)**		(194,110)
Net proceeds from debt		**127,723**		222,425
Dividends		**(176,187)**		(168,990)
Net cash (used in) financing activities		**(182,824)**		(140,675)
Effect of exchange rate changes on cash		**7,760**		(66,710)
Net increase in cash and cash equivalents		**139,884**		299,083
Cash and cash equivalents at beginning of period		**884,886**		1,221,653
Cash and cash equivalents at end of period	**$**	**1,024,770**	$	1,520,736

Exhibit 99.1

PARKER HANNIFIN CORPORATION - DECEMBER 31, 2017

RECONCILIATION OF CASH FLOW FROM OPERATIONS TO ADJUSTED CASH FLOW FROM OPERATIONS

(Unaudited)	**Six Months Ended**		
(Dollars in thousands)	**December 31, 2017**		**Percent of Sales**
As reported cash flow from operations	**$**	**460,337**	**6.8%**
Discretionary pension contribution		**—**	
Adjusted cash flow from operations	**$**	**460,337**	**6.8%**

	Six Months Ended		
	December 31, 2016		Percent of Sales
As reported cash flow from operations	$	404,176	7.5%
Discretionary pension contribution		220,000	
Adjusted cash flow from operations	$	624,176	11.5%

Exhibit 99.1

PARKER HANNIFIN CORPORATION - DECEMBER 31, 2017

RECONCILIATION OF FORECASTED EARNINGS PER DILUTED SHARE TO ADJUSTED FORECASTED EARNINGS PER DILUTED SHARE

(Unaudited)

(Amounts in dollars)

	Fiscal Year 2018
Forecasted earnings per diluted share	**$7.38 to $7.78**
Adjustments:	
Business realignment charges	**0.32**
Clarcor costs to achieve	**0.28**
Gain on sale and writedown of assets, net	**0.02**
U.S. Tax Reform one-time impact, net	**1.65**
Adjusted forecasted earnings per diluted share	**$9.65 to $10.05**

Parker Hannifin Corporation

Exhibit 99.2

2nd Quarter Fiscal Year 2018

Earnings Release

PH
LISTED
NYSE

ENGINEERING YOUR SUCCESS.

February 1, 2018

Forward-Looking Statements and Non-GAAP Financial Measures

Forward-looking statements contained in this and other written and oral reports are made based on known events and circumstances at the time of release, and as such, are subject in the future to unforeseen uncertainties and risks. These statements may be identified from use of forward-looking terminology such as "anticipates," "believes," "may," "should," "could," "potential," "continues," "plans," "forecasts," "estimates," "projects," "predicts," "would," "intends," "anticipates," "expects," "targets," "is likely," "will," or the negative of these terms and similar expressions, and include all statements regarding future performance, earnings projections, events or developments. It is possible that the future performance and earnings projections of the company, including its individual segments, may differ materially from current expectations, depending on economic conditions within its mobile, industrial and aerospace markets, and the company's ability to maintain and achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, actions taken to combat the effects of the current economic environment, and growth, innovation and global diversification initiatives. A change in the economic conditions in individual markets may have a particularly volatile effect on segment performance.

Among other factors which may affect future performance and earnings projections are: economic conditions within the company's key markets, and the company's ability to maintain and achieve anticipated benefits associated with announced realignment activities, strategic initiatives to improve operating margins, actions taken to combat the effects of the current economic environment, and growth, innovation and global diversification initiatives. Additionally, the actual impact of the U.S. Tax Cuts and Jobs Act may affect future performance and earnings projections as the amounts reflected in this period are preliminary estimates and exact amounts will not be determined until a later date, and there may be other judicial or regulatory interpretations of the U.S. Tax Cuts and Jobs Act that may also affect these estimates and the actual impact on the company. A change in the economic conditions in individual markets may have a particularly volatile effect on segment performance. Among other factors which may affect future performance of the company are, as applicable: changes in business relationships with and purchases by or from major customers, suppliers or distributors, including delays or cancellations in shipments; disputes regarding contract terms or significant changes in financial condition, changes in contract cost and revenue estimates for new development programs and changes in product mix; ability to identify acceptable strategic acquisition targets; uncertainties surrounding timing, successful completion or integration of acquisitions and similar transactions, including the integration of CLARCOR; the ability to successfully divest businesses planned for divestiture and realize the anticipated benefits of such divestitures; the determination to undertake business realignment activities and the expected costs thereof and, if undertaken, the ability to complete such activities and realize the anticipated cost savings from such activities; ability to implement successfully capital allocation initiatives, including timing, price and execution of share repurchases; availability, limitations or cost increases of raw materials, component products and/or commodities that cannot be recovered in product pricing; ability to manage costs related to insurance and employee retirement and health care benefits; compliance costs associated with environmental laws and regulations; potential labor disruptions; threats associated with and efforts to combat terrorism and cyber-security risks; uncertainties surrounding the ultimate resolution of outstanding legal proceedings, including the outcome of any appeals; competitive market conditions and resulting effects on sales and pricing; and global economic factors, including manufacturing activity, air travel trends, currency exchange rates, difficulties entering new markets and general economic conditions such as inflation, deflation, interest rates and credit availability. The company makes these statements as of the date of this disclosure, and undertakes no obligation to update them unless otherwise required by law.

This presentation reconciles (a) sales amounts reported in accordance with U.S. GAAP to organic sales, which are sales amounts adjusted to remove the effects of acquisitions and the effects of currency exchange rates, (b) cash flow from operating activities and cash flow from operating activities as a percent of sales in accordance with U.S. GAAP to cash flow from operating activities and cash flow from operating activities as a percent of sales without the effect of discretionary pension plan contributions, (c) as reported and forecast segment operating income and operating margins reported in accordance with U.S. GAAP to as reported and forecast segment operating income and operating margins without the effect of business realignment charges and CLARCOR costs to achieve, (d) Below the Line Items reported in accordance with U.S. GAAP to Below the Line Items without the effect of the gain on sale and write-down of assets, net, and (e) Income tax in accordance with U.S. GAAP to Income tax without the effect of U.S. Tax Reform one-time impact, net (f) as reported and forecast earnings per diluted share reported in accordance with U.S. GAAP to as reported and forecast earnings per diluted share without the effect of business realignment charges, CLARCOR costs to achieve and a loss related to the sale of an investment. This presentation also contains references to EBITDA and adjusted EBITDA. EBITDA is defined as earnings before interest, taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA before business realignment charges, CLARCOR costs to achieve, and a loss related to the sale of an investment. Although EBITDA and Adjusted EBITDA are not measures of performance calculated in accordance with GAAP, we believe that it is useful to an investor in evaluating the results of this quarter versus one year ago. The effects of acquisitions, currency exchange rates, discretionary pension plan contributions, business realignment charges, CLARCOR costs to achieve, gain on sale and write-down of assets, net and U.S. Tax Reform one-time impact, net are removed to allow investors and the company to meaningfully evaluate changes in sales, and cash flow from operating activities as a percent of sales, segment operating income, operating margins, Below the Line Items, Income Tax and earnings per diluted share on a comparable basis from period to period. Full year adjusted guidance removes business realignment charges, CLARCOR costs to achieve, a gain on sale and write-down of assets, net and U.S. Tax Reform one-time impact, net.

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Agenda

- Chairman & CEO Comments
- Results & Outlook
- Questions & Answers

Chairman and CEO Comments

Summary

- Continued momentum for orders
- Upside potential remains; Early days of New Win Strategy™

Second Quarter Results

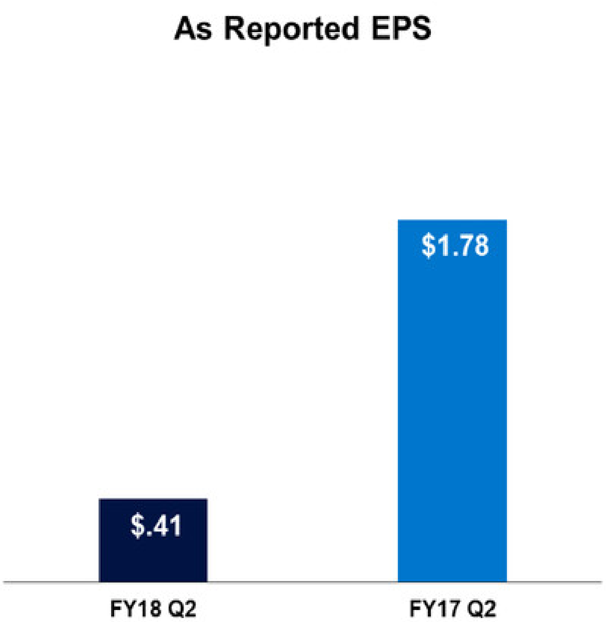
- Safety - 22% Reduction in recordable injuries
- Second quarter sales record, up 26%; strongest organic growth since Q1FY12
- Order rates increased 13%; margins continued to improve
- $225 million net one-time charge for U.S. Tax Reform

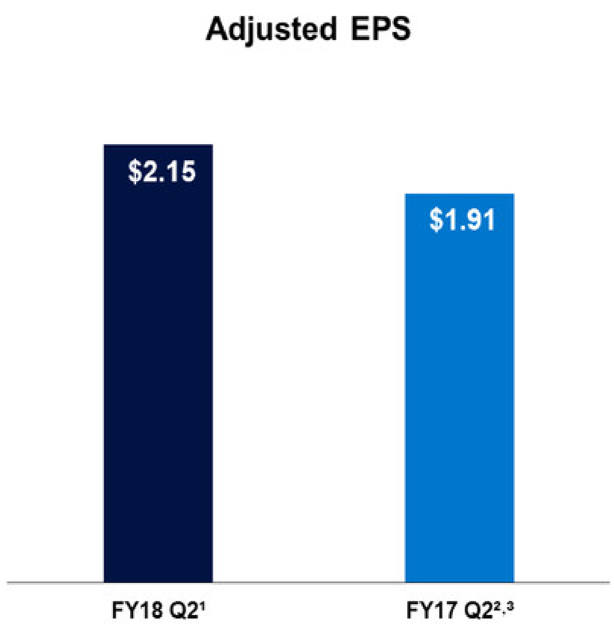
Going Forward

- Near-term capital deployment priorities
- Updated EPS midpoint outlook to $7.58 As Reported, $9.85 Adjusted
- Continue to drive the Win Strategy™ initiatives

Diluted Earnings Per Share

2nd Quarter FY2018



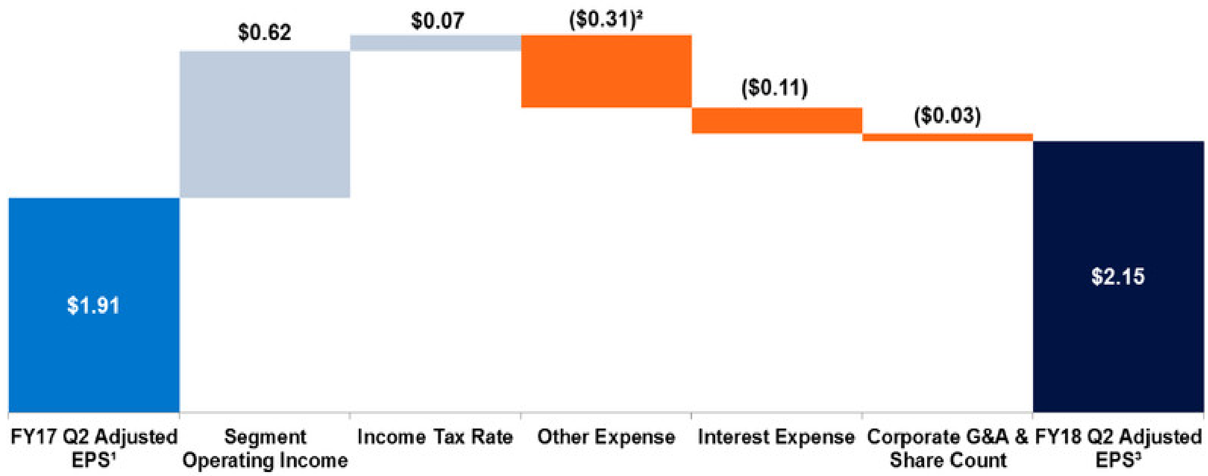


[1]Adjusted for Business Realignment Charges, Clarcor Costs to Achieve, U.S. Tax Reform one-time impact, net and the Gain on Sale and Write-down of Assets, net

[2]Adjusted for Business Realignment Charges, Acquisition-related expenses

[3]Includes $.21 gain from sale of a product line

Influences on Adjusted Earnings Per Share
2nd Quarter FY2018 vs. 2nd Quarter FY2017



[1]Adjusted for Business Realignment Charges, Acquisition-related expenses
[2]Includes $.21 gain from sale of a product line
[3]Adjusted for Business Realignment Charges, Clarcor Costs to Achieve, U.S. Tax Reform one-time impact, net and the Gain on Sale and Write-down of Assets, net

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Sales & Segment Operating Margin
Total Parker

$ in millions	2nd Quarter		
	FY2018	% Change	FY2017
Sales			
As Reported	$3,371	26.2 %	$2,671
Acquisitions	356	13.3 %	
Currency	90	3.4 %	
Organic Sales	$2,925	9.5 %	

	FY2018	% of Sales	FY2017	% of Sales
Segment Operating Margin				
As Reported	$ 478	14.2 %	$ 384	14.4 %
Business Realignment	13		8	
CLARCOR Costs to Achieve	12			
Adjusted	$ 503	14.9 %	$ 392	14.7 %

Sales & Segment Operating Margin
Diversified Industrial North America

$ in millions	2nd Quarter		
	FY2018	% Change	FY2017
Sales			
As Reported	$1,565	39.6 %	$1,121
Acquisitions	295	26.3 %	
Currency	7	0.6 %	
Organic Sales	$1,263	12.7 %	

	FY2018	% of Sales	FY2017	% of Sales
Segment Operating Margin				
As Reported	$ 226	14.4 %	$ 184	16.4 %
Business Realignment	2		2	
CLARCOR Costs to Achieve	9			
Adjusted	$ 237	15.1 %	$ 186	16.6 %

Sales & Segment Operating Margin
Diversified Industrial International

$ in millions	2nd Quarter		
	FY2018	% Change	FY2017
Sales			
As Reported	$1,256	24.8 %	$1,006
Acquisitions	61	6.0 %	
Currency	82	8.1 %	
Organic Sales	$1,113	10.7 %	

	FY2018	% of Sales	FY2017	% of Sales
Segment Operating Margin				
As Reported	$ 165	13.1 %	$ 128	12.7 %
Business Realignment	10		4	
CLARCOR Costs to Achieve	3			
Adjusted	$ 178	14.2 %	$ 132	13.1 %

Sales & Segment Operating Margin
Aerospace Systems

$ in millions	2nd Quarter		
	FY2018	% Change	FY2017
Sales			
As Reported	$ 550	1.1 %	$ 544
Acquisitions	-	- %	
Currency	1	0.3 %	
Organic Sales	$ 549	0.8 %	

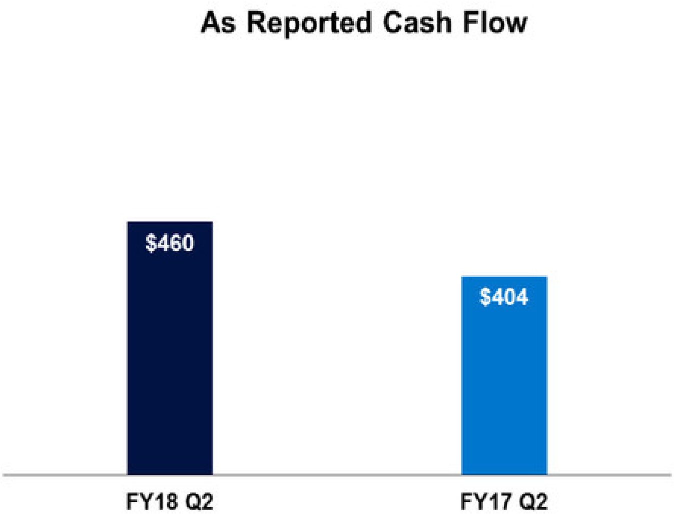
	FY2018	% of Sales	FY2017	% of Sales
Segment Operating Margin				
As Reported	$ 87	15.9 %	$ 73	13.3 %
Business Realignment	1		1	
Adjusted	$ 88	16.0 %	$ 74	13.5 %

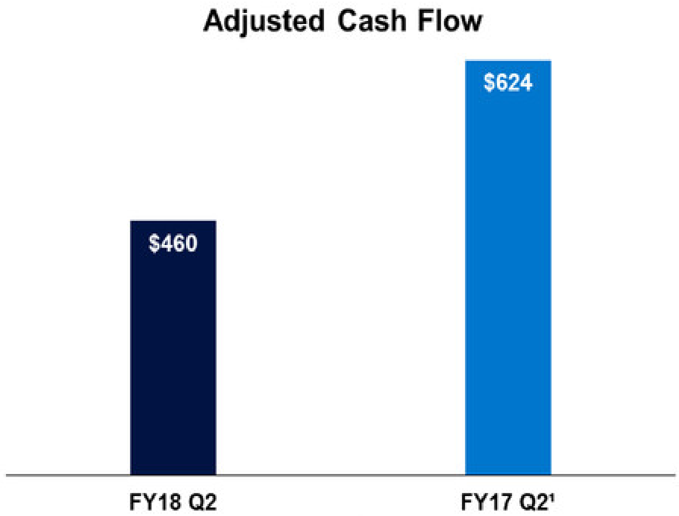
Order Rates

	Dec 2017	Sep 2017	Dec 2016	Sep 2016
Total Parker	**+ 13 %**	**+ 11 %**	**+ 5 %**	**+ 2 %**
Diversified Industrial North America	+ 15 %	+ 10 %	0%	- 4 %
Diversified Industrial International	+ 13 %	+ 15 %	+ 10 %	+ 3 %
Aerospace Systems	+ 8 %	+ 4 %	+ 9 %	+ 14 %

Excludes Acquisitions, Divestitures & Currency
3-month year-over-year comparisons of total dollars, except Aerospace Systems
Aerospace Systems is calculated using a 12-month rolling average

Cash Flow from Operating Activities
FY2018 Q2 YTD





[1]Adjusted for Discretionary Pension Plan Contribution

	2nd Quarter			
	FY 2018	% of Sales	FY 2017	% of Sales
As Reported Cash Flow From Operating Activities	$ 460	6.8%	$ 404	7.5%
Discretionary Pension Plan Contribution			$ 220	
Adjusted Cash Flow From Operating Activities	$ 460	6.8%	$ 624	11.5%

Impact of U.S. Tax Reform

FY18

- $225M net provisional charge
  - $287M one-time charge for deemed repatriation of non-US earnings
  - $62M benefit to adjust net deferred tax liabilities to new 21% federal rate
- U.S. federal statutory tax rate of 28%
  - Blend of: 35% rate (1H'18) and 21% rate (2H'18)
- Favorable to Cash

Long Term Implications

- Ongoing benefits
  - Increased Net Income
  - Improved mobility of international cash
- Deemed repatriation payable over 8 years
- Effective tax rate forecasted to be approximately 23%

FY2018 Guidance

EPS Midpoint: $7.58 As Reported, $9.85 Adjusted

Sales Growth vs. Prior Year		
Diversified Industrial North America	21.6% - 25.6%	
Diversified Industrial International	15.6% - 19.6%	
Aerospace Systems	(0.1)% - 1.9%	
Total Parker	**15.3% - 18.9%**	

Segment Operating Margins	As Reported	Adjusted[1]
Diversified Industrial North America	16.3% - 16.7%	17.0% - 17.4%
Diversified Industrial International	14.0% - 14.4%	15.1% - 15.5%
Aerospace Systems	15.5% - 15.9%	15.8% - 16.2%
Total Parker	**15.3% - 15.7%**	**16.1% - 16.5%**

Below the Line Items	As Reported	Adjusted[2]
Corporate General & Administrative Expense, Interest and Other	**$516**	**$511**

Tax Rate	As Reported	Adjusted[3]
Full Year	**38%**	**25%**

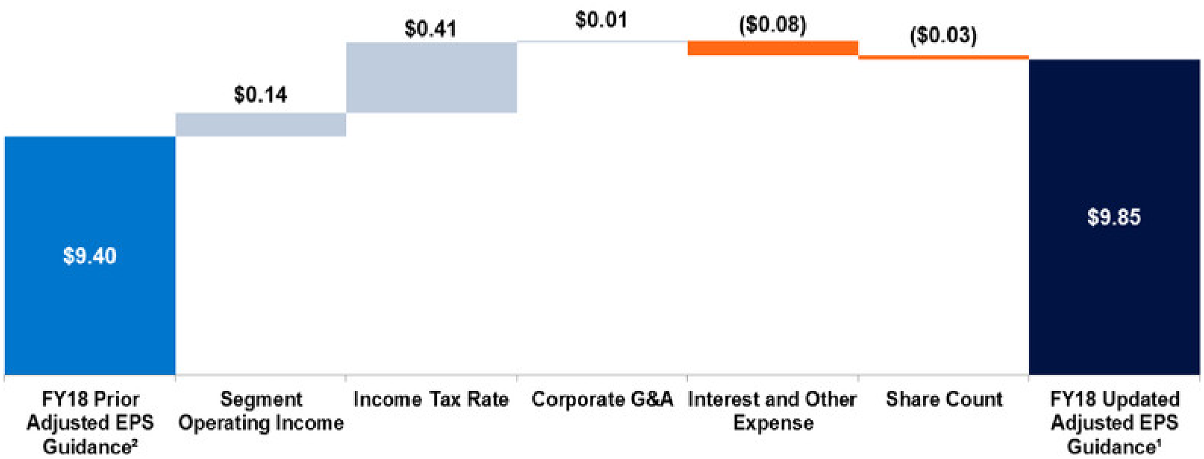
Shares	
Diluted Shares Outstanding	**136.1 M**

Earnings Per Share	As Reported	Adjusted[4]
Range	**$7.38 - $7.78**	**$9.65 - $10.05**

[1]Expected FY18 Adjusted Segment Operating Margins exclude FY18 Business Realignment Charges, Clarcor Costs to Achieve
[2]Expected FY18 Adjusted Below the Line Items exclude the Gain on Sale and Write-down of Assets, net
[3]Expected FY18 Tax Rate excludes U.S. Tax Reform one-time impact, net
[4]Expected FY18 Adjusted Earnings Per Share excludes FY18 Business Realignment Charges, Clarcor Costs to Achieve, the Gain on Sale and Write-down of Assets and U.S. Tax Reform one-time impact, net

FY2018 Guidance

Reconciliation to Prior Guidance



[1]Adjusted for Business Realignment Charges, Clarcor Costs to Achieve, U.S. Tax Reform one-time impact, net and the Gain on Sale and Write-down of Assets, net

[2]Adjusted for Business Realignment Charges, Clarcor Costs to Achieve, Loss related to sale of investment

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Appendix

- Consolidated Statement of Income
- Adjusted Amounts Reconciliation
- Reconciliation of EPS
- Business Segment Information
- Reconciliation of Total Segment Operating Margin to Adjusted Total Segment Operating Margin
- Reconciliation of EBITDA to Adjusted EBITDA
- Consolidated Balance Sheet
- Consolidated Statement of Cash Flows
- Reconciliation of Cash Flow from Operations to Adjusted Cash Flow from Operations
- Reconciliation of Forecasted EPS
- Supplemental Sales Information – Global Technology Platforms

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Consolidated Statement of Income

(Unaudited)		Three Months Ended December 31,				Six Months Ended December 31,		
(Dollars in thousands except per share amounts)		**2017**		2016		**2017**		2016
Net sales	**$**	**3,370,673**	$	2,670,804	**$**	**6,735,324**	$	5,413,935
Cost of sales		**2,569,070**		2,044,484		**5,101,948**		4,150,490
Selling, general and administrative expenses		**412,462**		336,578		**814,134**		659,547
Interest expense		**53,133**		33,444		**106,688**		67,592
Other (income), net		**(24,213)**		(64,424)		**(21,969)**		(76,661)
Income before income taxes		**360,221**		320,722		**734,523**		612,967
Income taxes		**303,899**		79,322		**392,666**		161,329
Net income		**56,322**		241,400		**341,857**		451,638
Less: Noncontrolling interests		**163**		95		**301**		204
Net income attributable to common shareholders	**$**	**56,159**	$	241,305	**$**	**341,556**	$	451,434
Earnings per share attributable to common shareholders:								
Basic earnings per share	**$**	**.42**	$	1.81	**$**	**2.57**	$	3.38
Diluted earnings per share	**$**	**.41**	$	1.78	**$**	**2.51**	$	3.33
Average shares outstanding during period - Basic		**133,112,568**		133,320,109		**133,144,766**		133,499,744
Average shares outstanding during period - Diluted		**136,194,919**		135,812,760		**135,874,530**		135,596,707
Cash dividends per common share	**$**	**.66**	$	.63	**$**	**1.32**	$	1.26

Adjusted Amounts Reconciliation

SECOND QUARTER 2018 U.S. GAAP TO ADJUSTED AMOUNTS RECONCILIATION
INCOME STATEMENT
(Amounts in thousands, except per share amounts)
(Unaudited)

SECOND QUARTER FY 2018

	As Reported December 31, 2017	Business realignment charges	Clarcor costs to achieve	Gain on sale and writedown of assets, net	U.S. Tax Reform one-time impact, net	**Adjusted December 31, 2017**
Net sales	$ 3,370,673	$ -	$ -	$ -	$ -	**$ 3,370,673**
Cost of sales	2,569,070	6,951	6,706			**2,555,413**
Selling, general and administrative expenses	412,462	6,477	5,242			**400,743**
Interest expense	53,133					**53,133**
Other (income), net	(24,213)			(8,453)		**(15,760)**
Income before income taxes	360,221	(13,428)	(11,948)	8,453	-	**377,144**
Income taxes	303,899	3,491	3,106	(2,235)	(224,498)	**83,764**
Net income	56,322	(9,937)	(8,842)	6,218	(224,498)	**293,380**
Less: Noncontrolling interests	163					**163**
Net income attributable to common shareholders	$ 56,159	$ (9,937)	$ (8,842)	$ 6,218	$ (224,498)	**$ 293,217**
EPS attributable to common shareholders:						
Diluted earnings per share	$ 0.41	$ (0.07)	$ (0.07)	$ 0.05	$ (1.65)	**$ 2.15**

SECOND QUARTER FY 2018 U.S. GAAP TO ADJUSTED AMOUNTS RECONCILIATION
SEGMENTS
(Amounts in thousands)
(Unaudited)

SECOND QUARTER FY 2018

	As Reported December 31, 2017	Business realignment charges	Clarcor costs to achieve	Gain on sale and writedown of assets, net	**Adjusted December 31, 2017**
Segment Operating Income					
Industrial:					
North America	$ 225,807	$ 2,016	$ 9,012	$ -	**$ 236,835**
International	164,806	10,720	2,936		**178,462**
Aerospace	87,148	692			**87,840**
Total segment operating income	477,761	(13,428)	(11,948)	-	**503,137**
Corporate administration	46,942				**46,942**
Income before interest expense and other	430,819	(13,428)	(11,948)	-	**456,195**
Interest expense	53,133				**53,133**
Other (income) expense	17,465			(8,453)	**25,918**
Income before income taxes	$ 360,221	$ (13,428)	$ (11,948)	$ 8,453	**$ 377,144**

Reconciliation of EPS

(Unaudited) (Amounts in dollars)	Three Months Ended December 31, 2017	Three Months Ended December 31, 2016	Six Months Ended December 31, 2017	Six Months Ended December 31, 2016
Earnings per diluted share	**$ .41**	$ 1.78	**$ 2.51**	$ 3.33
Adjustments:				
Business realignment charges	**0.07**	0.04	**0.12**	0.10
Clarcor costs to achieve	**0.07**	-	**0.10**	-
Gain on sale and w ritedow n of assets, net	**(0.05)**	-	**0.02**	-
U.S. Tax Reform one-time impact, net	**1.65**	-	**1.65**	-
Acquisition-related expenses	**-**	0.09	**-**	0.09
Adjusted earnings per diluted share	**$ 2.15**	$ 1.91	**$ 4.40**	$ 3.52

Business Segment Information

(Unaudited)		Three Months Ended December 31,			Six Months Ended December 31,		
(Dollars in thousands)		**2017**		2016		**2017**	2016
Net sales							
Diversified Industrial:							
North America	**$**	**1,565,416**	$	1,121,053	**$**	**3,160,107**	$ 2,288,024
International		**1,255,569**		1,005,968		**2,494,343**	2,020,891
Aerospace Systems		**549,688**		543,783		**1,080,874**	1,105,020
Total	**$**	**3,370,673**	$	2,670,804	**$**	**6,735,324**	$ 5,413,935
Segment operating income							
Diversified Industrial:							
North America	**$**	**225,807**	$	184,013	**$**	**481,834**	$ 384,624
International		**164,806**		127,517		**356,597**	264,713
Aerospace Systems		**87,148**		72,516		**164,582**	145,797
Total segment operating income		**477,761**		384,046		**1,003,013**	795,134
Corporate general and administrative expenses		**46,942**		43,926		**88,292**	74,960
Income before interest and other expense		**430,819**		340,120		**914,721**	720,174
Interest expense		**53,133**		33,444		**106,688**	67,592
Other expense (income)		**17,465**		(14,046)		**73,510**	39,615
Income before income taxes	**$**	**360,221**	$	320,722	**$**	**734,523**	$ 612,967

Reconciliation of Total Segment Operating Margin to Adjusted Total Segment Operating Margin

(Unaudited)

(Dollars in thousands)	Three months ended December 31, 2017			Three months ended December 31, 2016		
		Operating income	Operating margin		Operating income	Operating margin
Total segment operating income	$	477,761	14.2%	$	384,046	14.4%
Adjustments:						
Business realignment charges		13,428			7,897	
Clarcor costs to achieve		11,948			-	
Adjusted total segment operating income	$	503,137	14.9%	$	391,943	14.7%

Reconciliation of Total Segment Operating Margin to Adjusted Total Segment Operating Margin

(Unaudited)

	Six months ended December 31, 2017			Six months ended December 31, 2016		
		Operating income	Operating margin		Operating income	Operating margin
Total segment operating income	$	1,003,013	14.9%	$	795,134	14.7%
Adjustments:						
Business realignment charges		21,654			18,642	
Clarcor costs to achieve		17,748			-	
Adjusted total segment operating income	$	1,042,415	15.5%	$	813,776	15.0%

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Reconciliation of EBITDA to Adjusted EBITDA

(Dollars in thousands)
(Unaudited)

	Three Months Ended December 31, 2017	2016
Net sales	**$ 3,370,673**	$ 2,670,804
Earnings before income taxes	**$ 360,221**	$ 320,722
Depreciation and amortization	**118,109**	73,752
Interest expense	**53,133**	33,444
EBITDA	**531,463**	427,918
Adjustments:		
Gain on sale and w ritedow n of assets, net	**(8,453)**	-
Business realignment charges	**13,428**	7,897
Clarcor costs to achieve	**11,948**	-
Acquisition-related expenses	**-**	15,963
Gain on sale of a product line	**-**	(45,053)
Adjusted EBITDA	**$ 548,386**	$ 406,725
EBITDA margin	**15.8%**	16.0%
Adjusted EBITDA margin	**16.3%**	15.2%

Consolidated Balance Sheet

(Unaudited) (Dollars in thousands)		December 31, 2017		June 30, 2017		December 31, 2016
Assets						
Current assets:						
Cash and cash equivalents	$	**1,024,770**	$	884,886	$	1,520,736
Marketable securities and other investments		**107,976**		39,318		684,299
Trade accounts receivable, net		**1,857,282**		1,930,751		1,411,074
Non-trade and notes receivable		**313,221**		254,987		256,545
Inventories		**1,780,262**		1,549,494		1,241,593
Prepaid expenses		**202,848**		120,282		133,592
Total current assets		5,286,359		4,779,718		5,247,839
Plant and equipment, net		**1,937,074**		1,937,292		1,506,201
Deferred income taxes		**36,668**		36,057		482,136
Goodwill		**5,698,707**		5,586,878		2,813,238
Intangible assets, net		**2,174,104**		2,307,484		849,692
Other assets		**832,269**		842,475		832,507
Total assets	$	**15,965,181**	$	15,489,904	$	11,731,613
Liabilities and equity						
Current liabilities:						
Notes payable	$	**1,248,212**	$	1,008,465	$	581,487
Accounts payable		**1,229,336**		1,300,496		997,189
Accrued liabilities		**896,750**		933,762		720,844
Accrued domestic and foreign taxes		**163,405**		153,137		125,954
Total current liabilities		3,537,703		3,395,860		2,425,474
Long-term debt		**4,798,371**		4,861,895		2,653,560
Pensions and other postretirement benefits		**1,363,466**		1,406,082		1,766,209
Deferred income taxes		**137,196**		221,790		50,809
Other liabilities		**609,235**		336,931		304,583
Shareholders' equity		**5,513,401**		5,261,649		4,527,709
Noncontrolling interests		**5,809**		5,697		3,269
Total liabilities and equity	$	**15,965,181**	$	15,489,904	$	11,731,613

Consolidated Statement of Cash Flows

(Unaudited)		Six Months Ended December 31,		
(Dollars in thousands)		**2017**		2016
Cash flows from operating activities:				
Net income	**$**	**341,857**	$	451,638
Depreciation and amortization		**234,216**		149,085
Stock incentive plan compensation		**64,267**		47,161
(Gain) on sale of business		**-**		(44,930)
(Gain) loss on disposal of assets		**(26,529)**		310
(Gain) on sale of marketable securities		**(1)**		(230)
Loss on sale and impairment of investments		**33,759**		-
Net change in receivables, inventories, and trade payables		**(249,615)**		44,802
Net change in other assets and liabilities		**123,864**		(313,783)
Other, net		**(61,481)**		70,123
Net cash provided by operating activities		**460,337**		404,176
Cash flows from investing activities:				
Acquisitions (net of cash of $1,760 in 2016)		**-**		(29,927)
Capital expenditures		**(144,781)**		(71,356)
Proceeds from sale of plant and equipment		**59,848**		4,991
Proceeds from sale of business		**-**		85,610
Purchases of marketable securities and other investments		**(78,309)**		(393,909)
Maturities and sales of marketable securities and other invest		**12,710**		506,642
Other, net		**5,143**		241
Net cash (used in) provided by investing activities		**(145,389)**		102,292
Cash flows from financing activities:				
Net payments for common stock activity		**(134,360)**		(194,110)
Net proceeds from debt		**127,723**		222,425
Dividends		**(176,187)**		(168,990)
Net cash (used in) financing activities		**(182,824)**		(140,675)
Effect of exchange rate changes on cash		**7,760**		(66,710)
Net increase in cash and cash equivalents		**139,884**		299,083
Cash and cash equivalents at beginning of period		**884,886**		1,221,653
Cash and cash equivalents at end of period	**$**	**1,024,770**	$	1,520,736

Reconciliation of Cash Flow from Operations to Adjusted Cash Flow from Operations

(Unaudited)

(Amounts in thousands)	Six Months Ended December 31, 2017		Percent of sales	Six Months Ended December 31, 2016		Percent of sales
As reported cash flow from operations	**$**	**460,337**	**6.8%**	$	404,176	7.5%
Discretionary pension contribution		**-**			220,000	
Adjusted cash flow from operations	**$**	**460,337**	**6.8%**	$	624,176	11.5%

Reconciliation of Forecasted EPS

(Unaudited)
(Amounts in dollars)

	Fiscal Year 2018
Forecasted earnings per diluted share	$7.38 to $7.78
Adjustments:	
Business realignment charges	0.32
Clarcor costs to achieve	0.28
Gain on sale and writedown of assets, net	0.02
U.S. Tax Reform one-time impact, net	1.65
Adjusted forecasted earnings per diluted share	$9.65 to $10.05

Parker

Supplemental Sales Information
Global Technology Platforms

(Unaudited)
(Dollars in thousands)

	Three Months Ending		Fiscal Year-to-Date	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Net sales				
Diversified Industrial:				
Motion Systems	$ 825,695	$ 754,772	$ 1,635,442	$ 1,496,422
Flow and Process Control	997,837	783,864	1,993,184	1,608,178
Filtration and Engineered Materials	997,453	588,385	2,025,824	1,204,315
Aerospace Systems	549,688	543,783	1,080,874	1,105,020
Total	$ 3,370,673	$ 2,670,804	$ 6,735,324	$ 5,413,935