

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q/A No. 1

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 1994

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File number 1-4982

PARKER-HANNIFIN CORPORATION
(Exact name of registrant as specified in its charter)

OHIO (State or other jurisdiction of incorporation)	34-0451060 (IRS Employer Identification No.)
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17325 Euclid Avenue, Cleveland, Ohio (Address of principal executive offices)	44112 (Zip Code)
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Registrant's telephone number, including area code: (216) 531-3000

Indicate by check mark whether Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months, and (2) has been subject to such filing requirements for the past 90 days.

Yes . No .

Number of Common Shares outstanding at September 30, 1994 48,981,132

The Exhibit Index appears on sequential page 13.

(Page 2 through 11 are not included with this amendment).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PARKER-HANNIFIN CORPORATION
(Registrant)

Michael J. Hiemstra
Michael J. Hiemstra

Vice President - Finance and Administration

Date: December 20, 1994

EXHIBIT 11

PARKER-HANNIFIN CORPORATION

FORM 10-Q/A No. 1
 COMPUTATION OF EARNINGS PER COMMON SHARE
 (Dollars in thousands, except per share amounts)
 (Unaudited)

	Three Months Ended September 30,	
	1994	1993
Net income (loss) applicable to common shares	\$ 43,649	\$ 16,065
Weighted average common shares outstanding for the period	48,968,837	48,616,195
Increase in weighted average from dilutive effect of exercise of stock options	336,702	204,623
Weighted average common shares, assuming issuance of the above securities	49,305,539	48,820,818
Earnings per common share:		
Primary	\$.89	\$.33
Fully diluted (A)	\$.89	\$.33

(A) This calculation is submitted in accordance with Regulation S-K Item 601(b)(11) although not required for income statement presentation because it results in dilution of less than 3 percent.

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THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM PARKER-HANNIFIN CORPORATION'S REPORT ON FORM 10-Q FOR ITS QUARTERLY PERIOD ENDED SEPTEMBER 30, 1994 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

<MULTIPLIER> 1,000

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