

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 BREEN, JOHN G.
 101 PROSPECT AVENUE, NW
 CLEVELAND, OH 44115
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 February 28, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
<S> Common Stock wife	<C> 2/13/91	<C> M	<C><C> 1,500	<C> <C> \$24.667	<C> 8,250 (2)	<C> I <C> Joint with

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Direct or Indirect Ownership)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
<S>	<C>	<C>	<C>	<C><C>	<C> <C>	<C> <C>	<C>	<C>

<C> <C>											
Options to buy	\$42.958	8/14/ A	V 750(2)	A	8/14/ 8/13/ Common stock 750(2)	(1)	750(2)	D			
		97			98 07						

Options to buy	\$24.667	2/13/ M	V 1,500	D	8/15/ 8/14/ Common stock 1,500	(1)	0	D			
		98			97 06						

</TABLE>

Explanation of Responses:

(1) Granted under the Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(2) Reflects 3-shares-for-2 stock split paid on September 5, 1997.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

March 10, 1998